

# Consolidated Financial Summary for

## Fiscal Year Ended December 31, 2007

February 7, 2008

Company name: Coca-Cola West Holdings Company, Limited  
 Code number: 2579  
 (URL <http://www.ccwh.co.jp/english/>)  
 Representative: Norio Sueyoshi, Representative Director and CEO  
 Contact: Makoto Tsunomachi, General Manager of Finance

Stock exchange listings: Tokyo, Osaka and Fukuoka  
 Headquarters located in Fukuoka Prefecture  
 Phone: +81-(0)92-283-5714

### 1. Consolidated Financial Data for the Fiscal Year Ended December 31, 2007

#### (1) Operating results (rounded down to the nearest million yen)

	Net revenues		Operating income		Recurring income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended								
Dec. 31, 2007	409,521	24.9	16,056	30.3	17,493	32.3	9,375	23.8
Dec. 31, 2006	327,821	33.3	12,321	4.1	13,225	7.9	7,570	3.6

	Basic net income per share	Diluted net income per share	ROE	ROA	Recurring income margin
	yen	yen	%	%	%
Dec. 31, 2007	88.29	—	3.7	5.6	3.9
Dec. 31, 2006	82.22	—	3.6	5.1	3.8

Notes :Equity income(loss)of unconsolidated subsidiaries and affiliates

Fiscal Year 2007: 602 million yen

Fiscal Year 2006: -18 million yen

#### (2) Financial condition

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
As of				
Dec. 31, 2007	315,672	254,025	80.5	2,391.83
Dec. 31, 2006	304,907	250,463	82.1	2,358.05

Note: Equity

Fiscal Year 2007:253,960 million yen

Fiscal Year 2006: 250,408 million yen

#### (3) Cash flows

	Net cash from (used in)			Cash and cash equivalents at end of period
	Operating activities	Investing activities	Financing activities	
Year ended	million yen	million yen	million yen	million yen
Dec. 31, 2007	33,000	-23,306	3,586	35,564
Dec. 31, 2006	21,806	-14,956	-9,244	22,284

### 2. Dividends

(Record date)	Dividends per share			Total dividend payments (annual)	Dividend Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	Interim	Year-end	Annual			
	yen	yen	yen	million yen	%	%
Dec. 31, 2006	20.00	22.00	42.00	3,896	51.1	1.8
Dec. 31, 2007	21.00	22.00	43.00	4,565	48.7	1.8
Dec. 31, 2008 (forecast)	21.00	22.00	43.00		45.2	

### 3. Earning Projections for the Fiscal Year Ending December 31, 2008

(percentages indicate changes over the same period in the prior fiscal year)

	Net revenues		Operating income		Recurring income		Net income		Basic net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Interim	199,700	3.5	4,400	6.3	4,800	△1.1	2,100	△22.0	19.77
Full year	425,000	3.8	17,000	5.9	18,500	5.8	10,100	7.7	95.12

### 4. Others

- (1) Changes in significant subsidiaries during the fiscal year (resulting in a change in scope of consolidation): No
- (2) Changes in accounting principles, procedures or presentation related to the preparation of consolidated financial statements (i.e., changes in the basis of significant accounting policies)
  - 1) Changes due to adoption of new accounting standards : Yes
  - 2) Changes other than those included in 1) above : Yes
- (3) Number of shares issued
  - 1) Number of shares issued at the end of the period (including treasury stock):  
Fiscal Year 2007: 111,125,714 shares      Fiscal Year 2006: 111,125,714 shares
  - 2) Number of treasury stock at the end of the period:  
Fiscal Year 2007: 4,947,870 shares      Fiscal Year 2006: 4,932,815 shares

\* The projection are based upon information available on the announcement date of this report. Actual results may differ substantially from the projection due to a variety of factors that may occur in the rest of the year.