

Consolidated Financial Summary for

Fiscal Year Ended December 31, 2008

February 6, 2009

Company name: Coca-Cola West Company, Limited
Code number: 2579

Stock exchange listings: Tokyo, Osaka and
Fukuoka

(URL <http://www.ccwest.co.jp/english/>)

Headquarters located in Fukuoka Prefecture

Representative: Norio Sueyoshi, Representative Director, President & CEO

Phone: +81-(0)92-641-9199

Contact: Kiyotaka Yamada, Corporate Officer, Manager of Finance

Expected date of dividends payment: March 25, 2009

Expected date of general shareholders meeting: March 24, 2009

Expected date of submission of annual securities report: March 25, 2009

1. Consolidated Financial Data for the Fiscal Year Ended December 31, 2008

(1) Operating results

(rounded down to the nearest million yen)

(Percentage compares current results with those of the previous year)

	Net revenues		Operating income		Recurring income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended								
Dec. 31, 2008	395,556	-3.4	10,521	-34.5	11,048	-36.8	129	-98.6
Dec. 31, 2007	409,521	24.9	16,056	30.3	17,493	32.3	9,375	23.8

	Basic net income per share	Diluted net income per share	ROE	ROA	Recurring income margin
	yen	yen	%	%	%
Dec. 31, 2008	1.25	—	0.1	3.7	2.7
Dec. 31, 2007	88.29	—	3.7	5.6	3.9

Notes :Equity income (loss) of unconsolidated subsidiaries and affiliates

Fiscal Year 2008: -215 million yen

Fiscal Year 2007: 602 million yen

(2) Financial condition

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
As of				
Dec. 31, 2008	277,696	234,521	84.4	2,345.03
Dec. 31, 2007	315,672	254,025	80.5	2,391.83

Note: Equity

Fiscal Year 2008: 234,450 million yen

Fiscal Year 2007: 253,960 million yen

(3) Cash flows

	Net cash from (used in)			Cash and cash equivalents at end of period
	Operating activities	Investing activities	Financing activities	
Year ended	million yen	Million yen	million yen	million yen
Dec. 31, 2008	16,180	2,153	-31,486	22,412
Dec. 31, 2007	33,000	-23,306	3,586	35,564

2. Dividends

(Record date)	Dividends per share					Total dividend payments (annual)	Dividend Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1Q	2Q	3Q	Year-end	Annual			
	yen	yen	yen	yen	yen	million yen	%	%
Dec. 31, 2007	-	21.00	-	22.00	43.00	4,565	48.7	1.8
Dec. 31, 2008	-	21.00	-	22.00	43.00	4,358	3,440.0	1.8
Dec. 31, 2009 (forecast)	-	21.00	-	22.00	43.00		74.1	

3. Earning Projections for the Fiscal Year Ending December 31, 2009

(percentages indicate changes over the same period in the prior fiscal year)

	Net revenues		Operating income		Recurring income		Net income		Basic net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
6 months	193,600	2.7	1,900	-39.5	2,200	△41.7	100	△76.9	1.00
Full year	416,400	5.3	13,000	23.6	13,700	24.0	5,800	-	58.01

4. Others

- (1) Changes in significant subsidiaries during the fiscal year (resulting in a change in scope of consolidation) : No
- (2) Changes in accounting principles, procedures or presentation related to the preparation of consolidated financial statements (i.e., changes in the basis of significant accounting policies)
 - 1) Changes due to adoption of new accounting standards : No
 - 2) Changes other than those included in 1) above : No
- (3) Number of shares issued
 - 1) Number of shares issued at the end of the period (including treasury stock):

Fiscal Year 2008: 111,125,714 shares	Fiscal Year 2007: 111,125,714 shares
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 - 2) Number of treasury stock at the end of the period:

Fiscal Year 2008: 11,148,196 shares	Fiscal Year 2007: 4,947,870 shares
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* The projection are based upon information available on the announcement date of this report. Actual results may differ substantially from the projection due to a variety of factors that may occur in the rest of the year.