

Consolidated Financial Summary for The Second Quarter Ended June 30, 2010 (Japanese standard)

August 3, 2010

Listed company name: Coca-Cola West Company, Limited Listed stock exchange listings: Tokyo, Osaka, Fukuoka
 Code number: 2579 URL <http://www.ccwest.co.jp/english>
 Delegate: Title: Representative Director, President Name: Tamio Yoshimatsu
 Contact: Title: Manager of Finance Name: Makoto Tsunomachi Phone: +81-92-641-8585
 Scheduled date for filing of quarterly financial report: August 10, 2010
 Scheduled dividend payments: September 1, 2010
 FY 2010 2Q Supplementary information: Yes
 FY 2010 2Q Financial presentation: Yes

(Fractions of one million yen are round off)

1. Consolidated financial results for 2Q 2010 (from January 1, 2010 to June 30, 2010)

(Percentages indicate changes over the same period in the prior fiscal year)

(1) Consolidated financial results

	Net revenues		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2Q 2010	169,182	(4.5)	1,280	-	1,438	-	810	-
2Q 2009	177,188	-	(1,346)	-	(1,114)	-	(1,708)	-

	Earnings per share	Diluted earnings per share
	Yen	Yen
2Q 2010	8.10	-
2Q 2009	(17.08)	-

(2) Consolidated financial position

	Total assets	Net assets	Net assets (excl. minority interests) to total assets	Net assets (excl. minority interests) per share
	Million yen	Million yen	%	Yen
End of 2Q 2010	326,971	221,100	67.6	2,210.80
End of 2009	326,818	222,816	68.2	2,227.96

(Ref.) Net assets (excl. minority interest) End of 2Q 2010 221,024 million yen End of 2009 222,741 million yen

2. Dividends

	Cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	End of year	Yearly
	yen	Yen	yen	yen	Yen
FY 2009	-	21.00	-	21.00	42.00
FY 2010	-	20.00	-	20.00	40.00
FY 2010 (Forecast)			-	20.00	40.00

(Note) Revision of dividend forecast during this quarter: None

3. Forecast of consolidated financial results 2010 (from January 1, 2010 to December 31, 2010)

(percentages represent changes from previous year)

	Net revenues		Operating income		Recurring income		Net income		Basic net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Full year 2010	369,300	(0.1)	7,000	212.1	6,600	216.5	3,600	-	36.00

(Note) Revision of forecast of consolidated financial results during this quarter: None

4. Other

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries : None accompanying changes in scope of consolidation)
- (2) Adoption of simplified accounting policies and typical accounting procedures for preparation : Yes of the quarterly consolidated financial statements
- (3) Change in accounting principle, procedures, and presentation for preparation of the quarterly consolidated financial statements
 - 1) Changes due to amendment of accounting standard : None
 - 2) Changes due to other than the above : None
- (4) Number of outstanding shares (common share)
 - 1) Number of outstanding shares at the end of period (including treasury shares):
2Q 2010: 111,125,714 shares FY 2009: 111,125,714 shares
 - 2) Number of treasury shares at the end of period:
2Q 2010: 11,150,948 shares FY 2009: 11,150,278 shares
 - 3) Average number of outstanding shares at end of period (six months)
2Q 2010: 99,974,923 shares 2Q 2009: 99,977,025 shares

* Explanation regarding appropriate use of the forecast, other special instructions

Figures in the above forecast are based on information available to management at the time of announcement. Due to number of inherent uncertainties in the forecast, actual results may differ materially from the forecast.

**Consolidated Results
For The Second-Quarter 2010
Appendix**

1 . Situation of Consolidated Profit and Loss	...	1
2 . Profits Change Factor (vs. plan)	...	1
3 . Profits Change Factor (vs. last year)	...	2
4 . Consolidated Balance Sheet and Change Factor	...	3
5 . Investment, Depreciation, Cash Flow (consolidated)	...	5
6 . Projections (consolidated)	...	6
7 . Sales Information	...	7
8 . Number of Vending Machines, Market Share	...	10
9 . Home Market Share	...	10

***Coca-Cola* West**

Coca-Cola West Co., Ltd. (2579)

August 3, 2010

1. Situation of Consolidated Profit and Loss

(January 1, 2010 to June 30, 2010)

(million yen, %)

	2Q 2009 actual	2Q 2010					
		plan(*)	actual	vs. plan		vs. last year	
				change	% change	change	% change
Net revenues	177,188	172,800	169,182	(3,617)	(2.1)	(8,005)	(4.5)
Operating income (loss)	(1,346)	(1,300)	1,280	2,580	-	2,627	-
Recurring income (loss)	(1,114)	(1,700)	1,438	3,138	-	2,552	-
Net income (loss)	(1,708)	(1,000)	810	1,810	-	2,519	-

* The above plan is performance forecast announced as of February 3, 2010.

2. Profits Change Factor (vs. plan)

(January 1, 2010 to June 30, 2010)

(million yen)

	2Q 2010		change	Main factors for increase/decrease
	plan(*)	actual		
Net Revenues	172,800	169,182	(3,617)	
Cost of goods sold	95,200	92,856	(2,343)	
Gross profit	77,600	76,326	(1,273)	Impact on decrease of sales volume (1,237)
SG&A	78,900	75,046	(3,853)	Decrease of sales promotion & ad expenses (1,076)
				Decrease of transportation expenses (745)
				Decrease of business consignment expenses (608)
				Decrease of sales equipment cost (553)
				Decrease of sales commission (348)
				Decrease of depreciation (248)
Decrease of maintenance cost (118)				
Operating income (loss)	(1,300)	1,280	2,580	
Non-operating income	700	773	73	
Non-operating expenses	1,100	615	(484)	Loss on retirement of noncurrent assets (424)
Recurring income (loss)	(1,700)	1,438	3,138	
Extraordinary income	200	249	49	
Extraordinary losses	-	17	17	
Income (loss) before income taxes, minority interests and other adjustments	(1,500)	1,669	3,169	
Income taxes	(504)	854	1,358	
Minority interests	4	5	1	
Net income (loss)	(1,000)	810	1,810	

* The above plan is based on performance forecast announced as of February 3, 2010.

3. Profits Change Factor (vs. last year)

(January 1, 2010 to June 30, 2010)

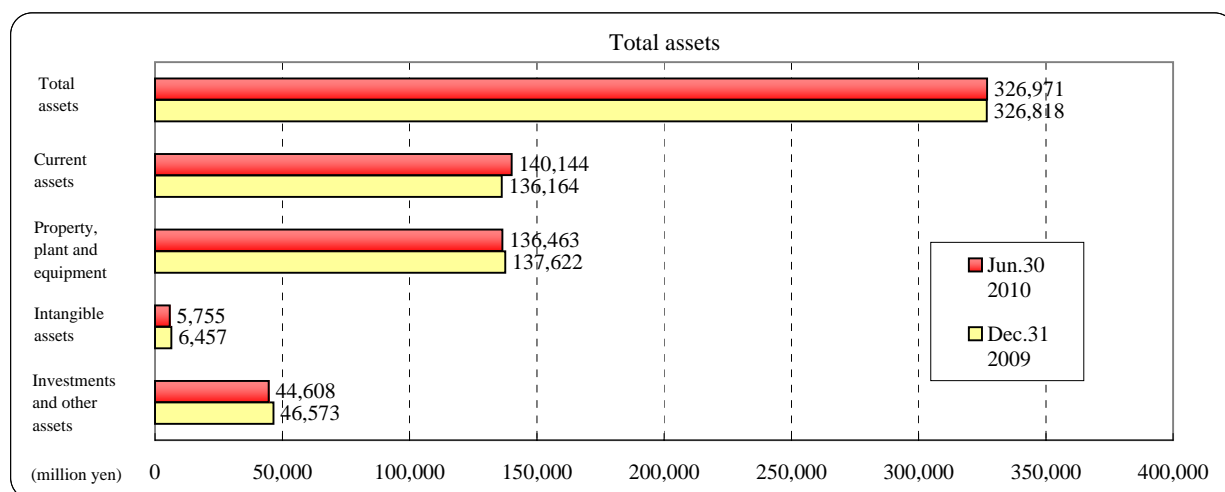
(million yen)

	2Q 2009	2Q 2010	change	Main factors for increase/decrease
Net Revenues	177,188	169,182	(8,005)	
Cost of goods sold	98,222	92,856	(5,366)	
Gross profit	78,965	76,326	(2,638)	Impact on a new consolidated company 825 Impact on decrease of sales volume (3,372) Decrease of sales to other bottlers (91)
SG&A	80,311	75,046	(5,265)	Decrease in personnel cost (1,550) Decrease of transportation expenses (1,049) Decrease of depreciation (860) Decrease of sales promotion & ad expenses (482) Decrease of sales equipment cost (339) Decrease of business consignment expenses (229) Decrease of sales commission (205) Decrease of supplies expenses (136)
Operating income (loss)	(1,346)	1,280	2,627	
Non-operating income	674	773	99	
Non-operating expenses	441	615	173	
Recurring income (loss)	(1,114)	1,438	2,552	
Extraordinary income	165	249	83	
Extraordinary losses	1,800	17	(1,782)	Group restructuring expenses (695) Expense for provision for sales equipment installation (550) Head office relocation expenses (354) Loss on retirement of noncurrent assets (107)
Income (loss) before income taxes, minority interests and other adjustments	(2,748)	1,669	4,418	
Income taxes	(1,042)	854	1,896	
Minority interests	1	5	3	
Net income (loss)	(1,708)	810	2,519	

4. Consolidated Balance Sheet and Change Factor

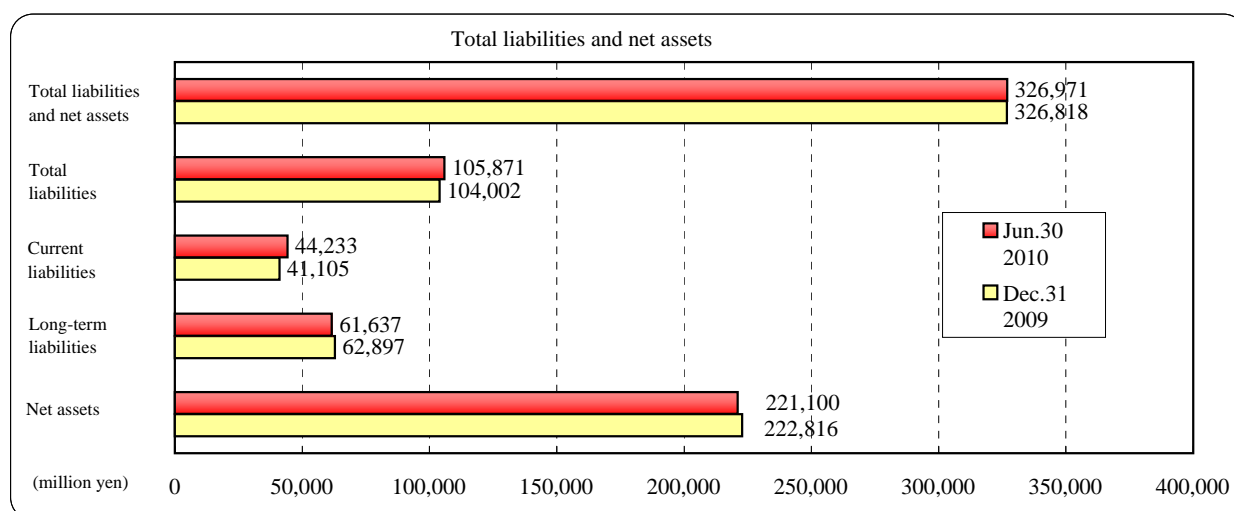
(million yen)

	Dec.31 2009	Jun.30 2010	change	Main factors for increase/decrease
Current assets	136,164	140,144	3,979	
Cash and deposits	20,634	19,199	(1,434)	
Trade notes and accounts receivable	21,630	22,414	783	
Marketable securities	51,335	56,035	4,700	
Merchandise and finished goods	22,861	24,359	1,497	
Work in process	0	139	139	
Raw materials and supplies	2,055	2,404	348	
Other	17,779	15,718	(2,060)	
Allowance for doubtful accounts	(131)	(125)	5	
Fixed assets	190,653	186,826	(3,827)	
Property, plant and equipment	137,622	136,463	(1,159)	
Buildings and structures, net	34,907	34,843	(64)	
Machinery, equipment, vehicles, net	19,010	20,131	1,121	Investment of lines in the Akashi plant
Sales equipment, net	23,905	23,375	(530)	
Land	53,006	52,796	(209)	
Lease assets, net	4,605	3,690	(914)	
Construction in progress	385	-	(385)	
Other, net	1,801	1,625	(175)	
Intangible assets	6,457	5,755	(701)	
Goodwill	2,112	1,481	(631)	Assignment of WEX business in Tokyo
Software, etc	4,344	4,274	(70)	
Investments and other assets	46,573	44,608	(1,965)	
Investment securities	27,658	26,594	(1,063)	
Advanced payments for retirement expenses	11,606	10,853	(752)	
Other	7,753	7,546	(206)	
Allowance for doubtful accounts	(445)	(387)	57	
Total assets	326,818	326,971	152	



(million yen)

	Dec.31 2009	Jun.30 2010	change	Main factors for increase/decrease
Current liabilities	41,105	44,233	3,128	
Trade notes and accounts payable	17,309	19,593	2,283	
Lease obligations	2,645	2,226	(419)	
Accrued income taxes	783	844	60	
Other accounts payable	13,925	16,178	2,252	
Other	6,440	5,390	(1,050)	
Long-term liabilities	62,897	61,637	(1,259)	
Bonds payable	50,000	50,000	-	
Lease obligations	2,050	1,549	(500)	
Allowance for employee' retirement benefits	5,512	5,510	(1)	
Liabilities for directors' and corporate auditors' retirement benefits	16	8	(8)	
Negative goodwill	622	414	(207)	
Other	4,694	4,153	(541)	
Total liabilities	104,002	105,871	1,868	
Shareholders' equity	222,718	221,429	(1,289)	
Common stock	15,231	15,231	-	
Capital surplus	109,072	109,072	(0)	
Retained earnings	124,174	122,885	(1,288)	Decrease by dividends payment
Treasury stock	(25,759)	(25,760)	(0)	
Valuation and translation adjustments	23	(404)	(427)	
Net unrealized gains (loss) on other marketable securities	23	(404)	(427)	
Minority interests	74	75	1	
Net assets	222,816	221,100	(1,716)	
Total liabilities and net assets	326,818	326,971	152	



5. Investment, Depreciation, Cash Flow (consolidated)

(January 1, 2010 to June 30, 2010)

(1) Investment, Depreciation

(million yen)

		2Q 2009	2Q 2010
Investment	Land	918	-
	Buildings	4,403	1,125
	Machinery & Equipment	5,504	3,483
	Sales equipment	6,139	4,474
	Other	1,321	1,120
	Total	18,285	10,203
Depreciation		10,544	10,882

(2) Cash Flow

(million yen)

	2Q 2009	2Q 2010
Cash flow from operating activities	1,005	11,957
Cash flow from investing activities	(12,176)	(5,516)
Cash flow from financing activities	4,427	(2,877)
Cash and cash equivalents at end of 2Q	15,881	74,784

6. Projections (consolidated)

(January 1, 2010 to December 31, 2010)

(1)Earnings

	2009 actual	2010 plan	change	(million yen, %) %
Net revenues	369,698	369,300	(398)	(0.1)
Operating income	2,242	7,000	4,757	212.1
Recurring income	2,085	6,600	4,514	216.5
Net income (loss)	(7,594)	3,600	11,194	-

(2)Investment, Depreciation

		(million yen)	
		2009 actual	2010 plan
Investment	Land	918	14
	Buildings	5,500	2,689
	Machinery & Equipment	6,829	6,567
	Sales equipment	8,760	7,771
	Other	3,194	3,514
	Total	25,201	20,555
Depreciation		21,900	21,825

7. Sales Information

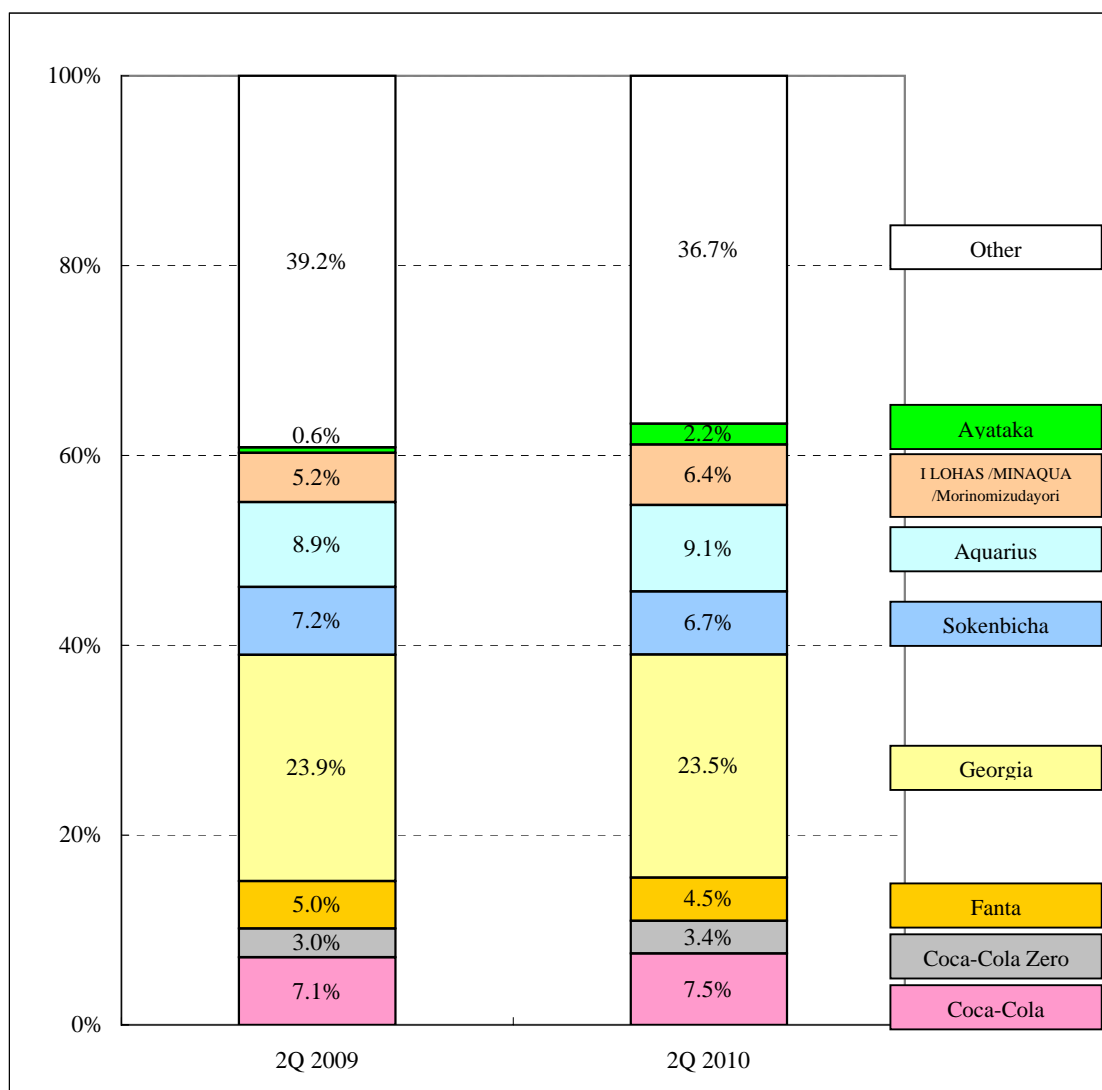
(January 1, 2010 to June 30, 2010)

<Sales Volume by brand>

		(thousand cases, %)		
		2Q 2009	2Q 2010	% change
BIG 6	Coca-Cola	6,035	6,154	+2.0
	Coca-Cola Zero	2,568	2,801	+9.1
	Fanta	4,229	3,716	(12.1)
	Georgia	20,225	19,218	(5.0)
	Sokenbicha	6,063	5,445	(10.2)
	Aquarius	7,581	7,427	(2.0)
+2	I LOHAS / MINAQUA / Morinomizudayori	4,405	5,202	+18.1
	Ayataka	488	1,803	+269.6
Other		33,203	29,959	(9.8)
Total		84,797	81,725	(3.6)

* Changing quantity equivalent in some products, we adjust sales volume as far as 2009.

<Composition of brand>



<Sales volume by channel>

(thousand cases, %)

		2Q 2009	2Q 2010	% change
Vending	*1	29,583	27,508	(7.0)
Supermarket	*2	21,500	20,856	(3.0)
CVS	*3	8,829	8,880	+0.6
Retail	*4	6,253	5,890	(5.8)
Food service	*5	8,476	8,530	+0.6
Other		10,157	10,061	(0.9)
Total		84,797	81,725	(3.6)

* Changing quantity equivalent in some products, we adjust sales volume as far as 2009.

*1 Vending : Retail sales business to distribute products through vending machine to consumers

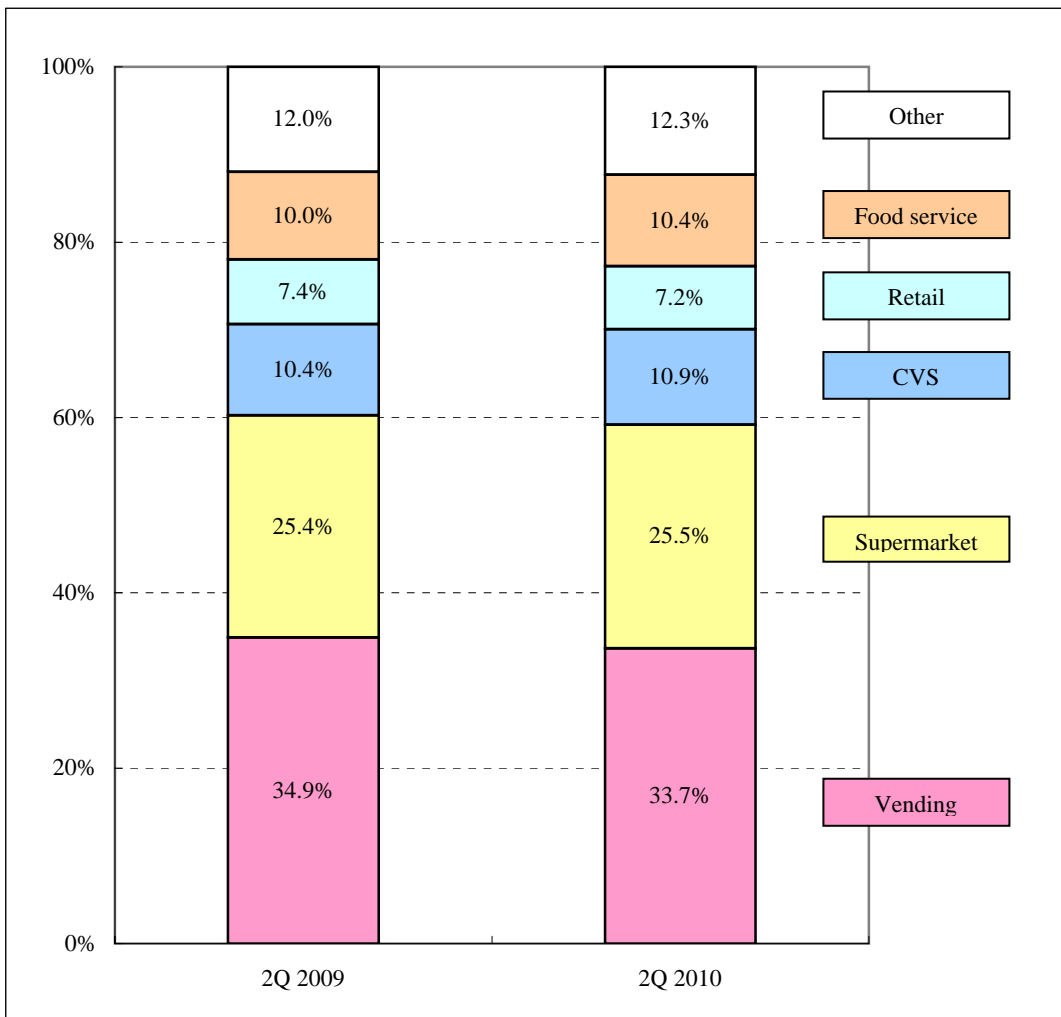
*2 Supermarket : Wholesale business for supermarket, drug store, discount store, home center chains

*3 CVS : Wholesale business for convenience store chains

*4 Retail : Wholesale business for grocery stores, liquor shops and other over-the-counter outlets

*5 Food service : Syrup sale business for fast food restaurants, movie theaters, sports arena, 'family restaurants,' and theme parks

<Composition of channel>



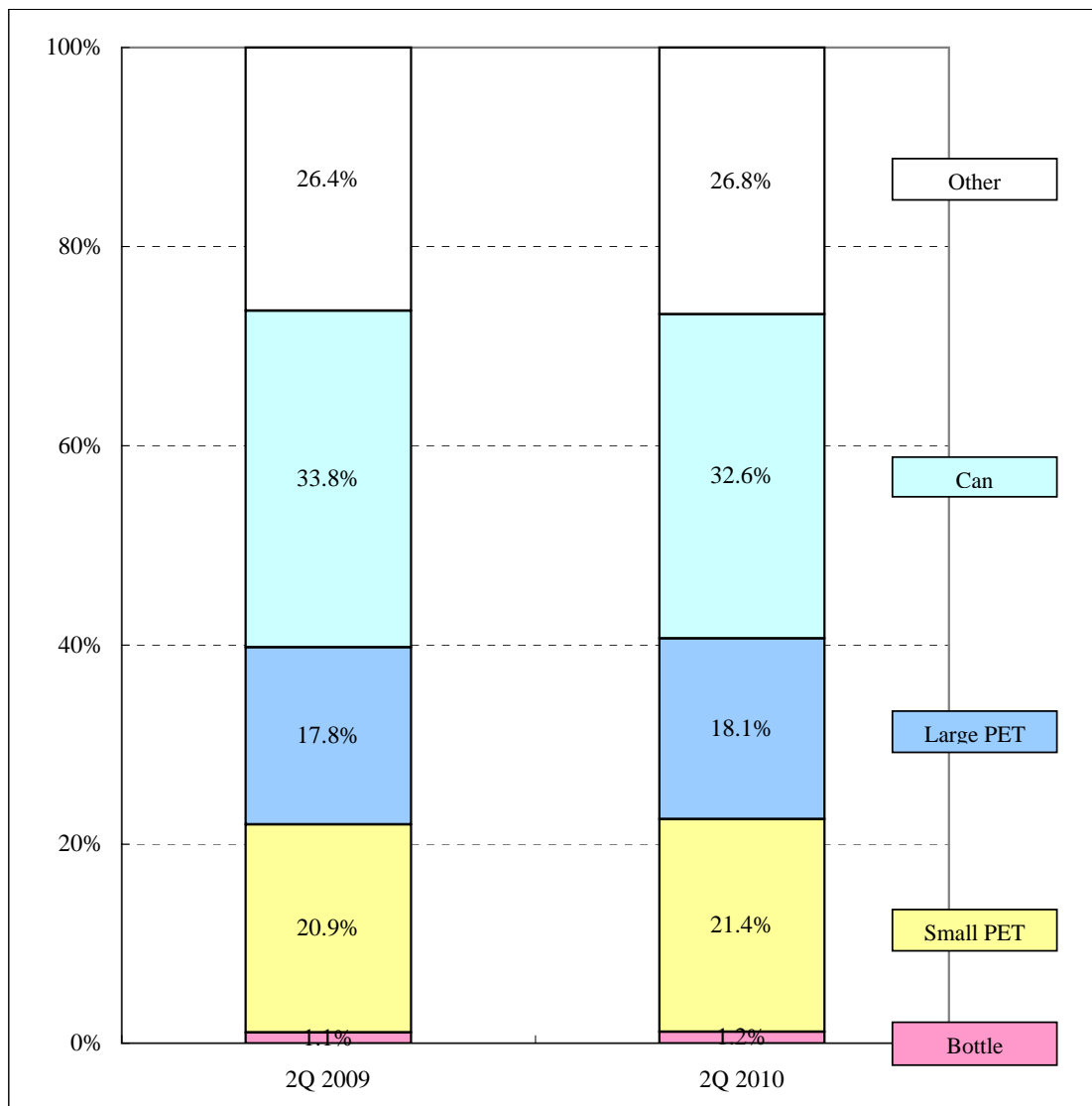
<Sales volume by package>

(thousand cases, %)

		2Q 2009	2Q 2010	% change
Bottle		927	941	+1.5
PET	Small-sized (less than 1001ml)	17,699	17,461	(1.3)
	Large-sized (more than 1,001ml)	15,099	14,812	(1.9)
	Subtotal	32,798	32,274	(1.6)
Can		28,654	26,614	(7.1)
Other		2,870	3,654	+27.3
Syrup, powder		19,547	18,243	(6.7)
Total		84,797	81,725	(3.6)

* Changing quantity equivalent in some products, we adjust sales volume as far as 2009.

<Composition of package>



8. Number of Vending Machines, Market Share

(1) Number of vending machines

	End of 2009	End of 2Q 2010	(Units) change
Can vending machine	234,032	232,235	(1,797)
Cup vending machine	18,029	17,803	(226)
Total	252,061	250,038	(2,023)

* The above units are the number of vending machines Coca-Cola West Co., Ltd. holds.

(2) Market share

	2009	2010 (%)
Out market share	33.7	-

(Source : Survey of vending machines (covering May to June), conducted by Intage Inc.)

9. Home Market Share

(January 1, 2010 to June 30, 2010)

	2Q 2009	2Q 2010 (%)
Total	22.2	21.6
Supermarkets	22.8	22.3
CVS	18.9	19.3
Retail stores	26.3	24.0
Drug stores	23.5	21.3

(Source : Store Audit conducted by Intage Inc.)