

# Consolidated Financial Summary Report for fiscal year ended December 31, 2002

February 18, 2003

Company name: Coca-Cola West Japan Company, Limited Stock exchange listings:  
Tokyo, Osaka and Fukuoka

Code number: 2579  
(URL <http://www.ccwj.co.jp/>)

Representative: Representative Director, President & CEO  
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Approved at board meeting held on February 18, 2003  
US GAAP Not applied hereto

Headquarters located in  
Fukuoka Prefecture

## 1. Consolidated financial data for the fiscal year 2002 ended December 31, 2002

### (1) Operating results (rounded down to the nearest million yen)

Fiscal year ended	Net sales		Operating income		Recurring profit	
	million yen	%	million yen	%	million yen	%
Dec 31, 2002	247,737	9.6	16,704	0.4	17,005	6.1
Dec 31, 2001	226,111	8.8	16,634	(4.7)	16,021	(13.5)

Fiscal year ended	Net income		Basic earnings per share	Diluted earnings per share	Return on equity	Recurring profit to total asset	Recurring profit margin
	million yen	%	yen	yen	%	%	%
Dec 31, 2002	7,086	399.0	85.49	84.69	4.4	8.4	6.9
Dec 31, 2001	1,420	(75.1)	17.62	17.57	0.9	8.3	7.1

#### Notes:

- Equity in earnings (loss) of investees: (2) million yen for fiscal 2002; (1,004) million yen for fiscal 2001
- Average number of shares outstanding on a consolidation basis: 82,416,061 for fiscal 2002; 80,577,503 for fiscal 2001
- Changes in accounting principles: none
- Percentage represents a relevant year-on-year change in respect of net sales, operating income, recurring profit and net income.
- Diluted net income per share for fiscal 2002 is calculated in accordance with the guidelines in "Accounting Standards for Net Income per Share."

### (2) Financial conditions

Fiscal year ended	Total assets	Total shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
Dec 31, 2002	204,070	164,658	80.7	2,009.39
Dec 31, 2001	202,713	157,129	77.5	1,950.07

#### Notes:

- Number of shares outstanding on a consolidation basis as at the end of the period: 81,923,821 as of Dec 31, 2002; 80,576,427 as of Dec 31, 2001
- Shareholders' equity per share as of December 31, 2002 is calculated in accordance with the guidelines in "Accounting Standards for Net Income per Share"

### (3) Cash flows

Fiscal year ended	Net cash from			Cash and cash equivalents at end of fiscal year
	operating activities	investing activities	financing activities	
	million yen	million yen	million yen	million yen
Dec 31, 2002	20,885	(17,615)	(5,566)	35,406
Dec 31, 2001	24,763	(15,007)	(3,126)	37,702

### (4) Scope of consolidation and application of the equity method

- 11 consolidated subsidiaries; no unconsolidated subsidiary accounted for by the equity method;  
2 affiliates accounted for by the equity method

### (5) Changes in the scope of consolidation and application of the equity method

- 1 subsidiary additionally included in consolidation, 9 excluded; 1 affiliate additionally accounted for by the equity method, none excluded

## 2. Earning projections for the fiscal year ending December 31, 2003

	Net sales	Operating income	Recurring profit
	million yen	million yen	million yen
First 6 months	118,500	5,700	3,300
Full year	254,000	15,300	9,000

(N.B.) Projected net income per share for the year ending December 31, 2003: 109.86 yen

Operating income: 5,500 million yen for the first six months; 15,000 million yen for the full year

Projections are based upon information available on the announcement date of this report, and actual results may differ significantly from the projection, for a wide range of possible reasons. See page 9 of the accompanying material for further details of the projection.

\* These materials comprise the Company's brief settlement of accounts and other financial reports translated from Japanese

into English for the convenience of readers outside Japan.