

# Non-consolidated Financial Summary Report for fiscal year ended December 31, 2002

February 18, 2003

Company name:	Coca-Cola West Japan Company, Limited	Stock exchange listings:
Code number: 2579		Tokyo, Osaka and Fukuoka
		Headquarters located in
(URL <a href="http://www.ccwj.co.jp/">http://www.ccwj.co.jp/</a> )		Fukuoka Prefecture
Representative:	Representative Director, President & CEO	
	Name: Norio Sueyoshi	
Inquiries: Manager in charge:	Manager, Finance	
Name:	Tadanori Taguchi	Phone: +81-92-641-8581
Approved at board meeting held on	February 18, 2003	Interim dividend:
Annual general meeting to be held on	March 26, 2003	Share-unit: 100 shares per unit of stock

## 1. Non-consolidated financial data for the fiscal year 2002 ended December 31, 2002

### (1) Operating results (rounded down to the nearest million yen)

Fiscal year ended	Net sales		Operating income		Recurring profit	
	million yen	%	million yen	%	million yen	%
Dec 31, 2002	174,594	14.0	12,834	(16.8)	13,774	(14.7)
Dec 31, 2001	153,196	1.9	15,426	(6.4)	16,151	(9.2)

Fiscal year ended	Net income		Basic earnings per share	Diluted earnings per share	Return on equity	Recurring profit to total assets	Recurring profit margin
	million yen	%	yen	yen	%	%	%
Dec 31, 2002	5,378	113.8	64.76	64.19	3.4	7.6	7.9
Dec 31, 2001	2,515	(54.2)	31.22	31.02	1.6	9.1	10.5

Notes:

1. Average number of shares outstanding: 82,416,369 for fiscal 2002; 80,577,503 for fiscal 2001
2. Changes in accounting principles: none
3. Percentage represents a relevant year-on-year change in respect of net sales, operating income, recurring profit and net income.
4. Diluted net income per share for fiscal 2002 is calculated in accordance with the guidelines in "Accounting Standards for Net Income per Share."

### (2) Dividends paid

Fiscal year ended	Annual cash dividend per share			Annual dividends paid	Payout ratio	Ratio of dividends to shareholders'
	interim	year-end	year-end			
Dec 31, 2002	34.00	17.00	17.00	2,801	52.1	1.7
Dec 31, 2001	34.00	16.00	18.00	2,739	108.9	1.8

### (3) Financial conditions

Fiscal year ended	Total assets	Total shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
Dec 31, 2002	183,954	160,498	87.2	1,958.61
Dec 31, 2001	178,967	154,789	86.5	1,921.02

Notes:

1. Number of shares outstanding as at the end of the period: 81,924,129 as of Dec 31, 2002; 80,576,427 as of Dec 31, 2001
2. Number of treasury stock shares as at the end of the period: 974,525 as of Dec 31, 2002; 1,748 as of Dec 31, 2001
3. Net income per share for fiscal 2002 is calculated in accordance with the guidelines in "Accounting Standards for Net Income per Share."

## 2. Earning projections for the fiscal year ending December 31, 2003

	Net sales	Recurring profit	Net income	Annual cash dividend per share		
				interim	year-end	year-end
Interim	million yen	million yen	million yen	yen	yen	yen
Full year	90,500	6,000	3,500	17.00	-	-
	194,000	14,900	8,600	-	17.00	34.00

(N.B.) Projected net income per share for the year ending December 31, 2003: 104.98

Operating income: 5,800 million yen for the first six months; 14,000 million yen for the full year

The projections are based upon information available on the announcement date of this report, and actual results may differ significantly from the projection, for a wide range of possible reasons. See page 9 of the accompanying material for further details of the projection.

\* These materials comprise the Company's brief settlement of accounts and other financial reports translated from Japanese into English for the convenience of readers outside Japan.