# **Consolidated Financial Summary Report** for Fiscal Year Ended December 31, 2004

February 4, 2005

Coca-Cola West Japan Company, Limited

Stock exchange listings: Tokyo, Osaka and Fukuoka

Headquarters located in Fukuoka Prefecture

Code number	2579		F
(URL <u>http://www.</u>	<u>ccwj.co.jp/)</u>		
Representative:	Position:	Representative Director, Pr	resident & CEO
	Name:	Norio Sueyoshi	
Inquiries:	Position:	Finance Manager	
	Name:	Tadanori Taguchi	Phone: +81-92-641-8581
Approved at board	l meeting held on	February 4, 2005	
US GAAP:		Not applied hereto	

1. Consolidated financial data for the fiscal year 2004 ended December 31, 2004

(1) Operating results		-		(roundee	d down to the nearest million	dollars)
	Net sales		Operating income		Recurring profit	
Fiscal year ended	million yen	%	million yen	%	million yen	%
Dec 31, 2004	253,248	5.2	16,860	(14.1)	17,065	(14.2)
Dec 31, 2003	240,825	(2.8)	19,638	17.6	19,895	17.0

	Net income	Basic earnings per share	Diluted earnings per share	Return on equity	Recurring profit to total asset	Recurring profit margin
Fiscal year ended	million yen %	yen	yen	%	%	%
Dec 31, 2004	8,564 (8.7	) 108.80	108.62	5.2	8.3	6.7
Dec 31, 2003	9,380 32.	4 116.25	-	5.7	9.7	8.3

Notes:

Company name:

1. Equity in earnings (loss) of investees: 44 million ven for fiscal 2004:

2. Average number of shares outstanding on a consolidation basis: 78,357,107 shares for fiscal 2004:

59 million ven for fiscal 2003 80,432,301 shares for fiscal 2003

Yes 3. Changes in accounting principles:

4. Percentage represents a year-on-year change in respect of net sales, operating income, recurring profit and net income.

#### (2) Financial conditions

	Total assets	Total shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
Fiscal year ended	million yen	million yen	%	yen
Dec 31, 2004	207,216	167,036	80.6	2,149.99
Dec 31, 2003	204,180	165,454	81.0	2,089.94

Note:

Number of shares outstanding on a consolidation basis at the end of the period:

# 77.673.448 as of Dec 31, 2004

79.152.664 as of Dec 31, 2003

## (3) Cash flows

		Net cash from		Cash and cash equivalents at end of
	operating activities	investing activities	financing activities	fiscal year
Fiscal year ended	million yen	million yen	million yen	million yen
Dec 31, 2004	21,502	(14,592)	(6,991)	21,788
Dec 31, 2003	18,423	(20,852)	(11,107)	21,869

(4) Scope of consolidation and application of the equity method

12 consolidated subsidiaries; no unconsolidated subsidiary accounted for by the equity method; 1 affiliate accounted for by the equity method

(5) Changes in the scope of consolidation and application of the equity method

no subsidiary excluded from consolidation;

no affiliate additionally accounted for by the equity method;

1 subsidiary additionally included in consolidation;

no affiliate excluded by the equity method;

## 2. Earning projections for the fiscal year ending December 31, 2005

	Net sales	Recurring profit	Net income
	million yen	million yen	million yen
First 6 months	120,600	6,200	3,000
Full year	254,800	15,900	8,600

(N.B.) Projected net income per share for the year ending December 31, 2005: 110.72 yen

Operating income: 6,100 million yen for the fist six months; 15,600 million yen for the full year

Projections are based upon information available on the announcement date of this report, and actual results may differ significantly from the projection, for a wide range of possible reasons. See page 7 of the accompanying material for further details of this projection.

\*These materials comprise the Company's brief settlement of accounts and other financial reports translated from Japanese into English for the convenience of readers outside Japan.