November 11, 2021

To whom it may concern:

Name of company	Coca-Cola Bottlers Japan Holdings Inc.	
Representative	Representative Director & President	Calin Dragan
(Code No. 2579, First Section of the Tokyo Stock Exchange)		
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Announcement of Updated Full-Year 2021 Earnings Forecast

Coca-Cola Bottlers Japan Holdings Inc. (the "Company") announced an update to its full-year 2021 (January 1 to December 31, 2021) earnings forecast, which was not determined in the Summary of Financial Results for the Second Quarter of the Fiscal Year Ending December 31, dated August 11, 2021, as follows:

1. Revision of full-year forecast

Revision of full-year 2021 (from January 1, 2021 to December 31, 2021) forecast

	Revenues	Business income	Operating income (loss)	Net income (loss)	Net income (loss) attributable to the owners of parent	Earnings (loss) per share
	million yen	million yen	million yen	million yen	million yen	
Forecast as of August 11, 2021 (A)	—	—	—	—	—	—
Revised forecast announced today (B)	782,600	(15,900)	(24,200)	(4,600)	(4,600)	(25.65 Yen)
Difference (A-B)	—	—	—	—	—	
Difference (%)	—	—	—	—	—	
(Reference) Full-year 2020 results	791,956	169	(11,722)	(4,729)	(4,715)	(26.29 Yen)

* We have introduced "Business Income" as a measure of our underlying or recurring business performance after the adoption of IFRS. Business Income deducts cost of goods and SG&A from revenue, and includes other income and expenses which we believe are recurring in nature
* Net income and Net income attributable to owners of parent is a total of continuing operation and discontinued operation results.

2. Reason for revision

The Company did not previously provide its full year 2021 earnings forecast because of uncertainty in estimating the expected impact from COVID-19 outbreak and outlook.

Although there are still many uncertain factors, in light of the lifting of the state of emergency declaration, the recent decrease in the number of new COVID-19 cases and the easing of the impact, we have announced our full-year forecast.

This forecast for the current fiscal year assumes no additional state of emergency declarations to be issued, and gradual recovery in traffic to continue. Factors in the recent severe competitive environment, the cycling of cost reductions from previous fiscal year, and the impact of the recent rise in raw material prices. It also reflects the effects of recurring cost savings achieved through ongoing transformation efforts.

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