



February 10, 2022

To whom it may concern:

Name of company Coca-Cola Bottlers Japan Holdings Inc.

Representative Representative Director & President Calin Dragan

(Code No. 2579, First Section of the Tokyo Stock Exchange)

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## **Differences between Forecasts and Actual Financial Results**

Coca-Cola Bottlers Japan Holdings Inc. (the "Company") announced the differences between the forecasts announced on November 11, 2021 for the fiscal year ending December 31, 2021 and the actual results announced today.

## 1. Differences between forecasts and actual results for the full year of fiscal 2021 (from January 1, 2021 to December 31, 2021)

	Revenues	Business Income (loss)	Operating Income (loss)	Net Income (loss)	Net income (loss) attributable to the owners of parent	Earnings (loss) per share
	million yen	million yen	million yen	million yen	million yen	Yen
Previous forecast (A)	782,600	(15,900)	(24,200)	(4,600)	(4,600)	(25.65)
Actual (B)	785,837	(14,662)	(20,971)	(2,525)	(2,503)	(13.96)
Difference (B-A)	3,237	1,238	3,229	2,075	2,097	
Difference (%)	0.4	_	_	_	_	
(Reference) Full-year 2020 results	791,956	169	(11,722)	(4,729)	(4,715)	(26.29)

<sup>\*</sup> Business Income is a measure of our recurring business performance that is calculated as costs of goods and selling, general and administrative expenses are deducted from revenue, and other income and expenses which we believe are recurring in nature are added and subtracted accordingly.

## Reasons for the differences

The Company has promoted fundamental business transformation as well as been actively implementing various initiatives to mitigate the sales risk, such as launching new products and handling the changing trend by channel under the cercumsotance of continuos affects of coronavirus. In terms of the result in FY2021, on top of exceeding the sales a bit comparing the forecast announced on November 11, 2021, our business income, operating income, net income and net income attributable to the owners of parent also exceeded the forecast thanks to the additional cost savings.

(Reference)

The Company will host a webcast earnings call at 1:30pm, Monday, February 14, 2022 (JST).

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<sup>\*</sup> Net income and Net income attributable to owners of parent is a total of continuing operation and discontinued operation results.