

May 12, 2022

To whom it may concern:

Name of company	Coca-Cola Bottlers Japan Holdings Inc.		
Representative	Representative Director & President	Calin Dragan	
	(Code No. 2579, Prime Market of the Tokyo Stock Exchange)		
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Notice for the Change in Accounting Estimate

Coca-Cola Bottlers Japan Holdings Inc. (the “Company”) changed the estimated useful life of property, plant, and equipment from the first quarter of the current fiscal year, 2022, and announced as follows.

1. Overview of Change

The group depreciated its sales equipment mainly over the useful life with 9 years. However, as consumer spending pattern has been impacted by pandemic, we have decided to further strengthen the margin & ROI-focus commercial strategy from 2022 and determined the policy to utilize our sales equipment on a longer-term basis and more efficiently than in the past. Also, these are to be reflected into our new mid-term business plan which is under development. As a result, the main useful life of sales equipment has been revised to 11 years and it will be applied prospectively from this first quarter.

As a result of this change, operating loss and loss before tax for the first quarter decreased by 2,331 million yen, respectively, and the full-year impact of around 8 billion yen is expected for the current fiscal year as decrease in depreciation expense, compared with those based on the previous useful life.

2. Future Outlook

These impacts are included in the full-year 2022 earnings forecast announced separately today, as “Announcement of Full-Year 2022 Earnings Forecast”.

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