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To whom it may concern:

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### Revision of Full-Year 2023 Earnings Forecast

Coca-Cola Bottlers Japan Holdings Inc. (the “Company”) announced an update to its full-year 2023 (January 1 to December 31, 2023) earnings forecast, which was previously released on February 9, 2023, as follows.

#### 1. Revision of full-year forecast

Revision of full-year 2023 forecast (from January 1, 2023 to December 31, 2023)

	Revenue	Business income (loss)	Operating income (loss)	Net income (loss)	Net income (loss) attributable to the owners of parent	Earnings (Loss) per share
	million yen	million yen	million yen	million yen	million yen	yen
Forecast as of February 9, 2023 (A)	847,100	(5,000)	(5,300)	(4,300)	(4,300)	(23.98)
Revised forecast announced today (B)	869,900	1,500	3,200	1,500	1,500	8.36
Difference (B-A)	22,800	6,500	8,500	5,800	5,800	
Difference (%)	2.7%	-	-	-	-	
(Reference) Full-year 2022 results	807,430	(14,443)	(11,513)	(8,059)	(8,070)	(45.00)

\* “Business income (loss)” is measure of our recurring business performance. “Business income (loss)” deducts cost of sales and selling, general and administrative expenses from revenue, and includes other income and expenses which we believe are recurring in nature.

#### 2. Reason for revision

In the cumulative third quarter period (from January 1, 2023 to September 30, 2023), sales volume grew more than expected. This growth was due to successful commercial activities that captured opportunities for increased demand from the traffic recovery, revitalization of economic activity and the heat wave. These factors resulted in higher than initially expected revenue and profits. In addition, cost saving initiatives have progressed ahead of plan. The impact of rising commodity and utility prices are estimated to be suppressed more than initially expected. As a result, the company has announced an upward revision to the full year forecast previously announced on February 9, 2023.

\* Figures in the above forecast are based on information available to management at the time of announcement. Due to inherent uncertainties in the forecast, actual results may differ materially from the forecast.

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