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February 14, 2024

To whom it may concern:

Name of company Coca-Cola Bottlers Japan Holdings Inc.
 Delegate Representative Director & President Calin Dragan
 (Code No. 2579, TSE Prime Market)
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Differences between Forecasts and Actual Financial Results

Coca-Cola Bottlers Japan Holdings Inc. (the “Company”) announced the differences between the forecasts released on November 9, 2023 for the fiscal year ending December 31, 2023 and the actual financial results of FY2023.

1. Differences between forecasts and actual results for the full year of fiscal 2023
 (from January 1, 2023 to December 31, 2023)

	Revenue	Business income (loss)	Operating income (loss)	Net income (loss)	Net income (loss) attributable to the owners of parent	Earnings (Losses) per share
	million yen	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	869,900	1,500	3,200	1,500	1,500	8.36
Actual (B)	868,581	2,025	3,441	1,903	1,871	10.43
Difference (B-A)	(1,319)	525	241	403	371	
Difference (%)	(0.2)	35.0	7.5	26.8	24.7	
(Reference) Full-year 2022 results	807,430	(14,443)	(11,513)	(8,059)	(8,070)	(45.00)

*1 “Business income (loss)” is measure of our recurring business performance. “Business income (loss)” deducts cost of sales and Selling, General and Administrative Expenses from revenue, and includes other income and expenses which we believe are recurring in nature.

*2 Income before income tax was 3,224 million yen. (compare to FY2022: 15,715 million yen and - % increased, 12,491 million yen loss in the FY2022). The reasons for the differences of previous fiscal year are the same as those stated in "2. Reasons for Revisions" of the "Notice of Revisions to Full-Year Earnings Forecasts for the Fiscal Year Ending December 31, 2023" released on November 9, 2023.

2. Reason for the differences

Regarding the Company's performance for the fiscal year ending December 31, 2023, although revenue was slightly below the previous forecast (released on November 9, 2023), Selling, General & Administrative Expenses were lower than the forecast mainly due to cost control. As a result, business income, operating income, net income, and net income attributable to owners of the parent exceeded the forecasts.

(Reference)

The Company will host a webcast earnings call at 1:30 pm, Thursday, February 15, 2024 (JST).

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