



December 9, 2025

To whom it may concern,

Company name	Coca-Cola Bottlers Japan Holdings, Inc.	
Representative	Representative Director & President	Calin Dragan
	(Code No. 2579 TSE Prime Market)	
Contact	Head of Controllers Senior Group Division, Finance	Tatsuhiko Ishikawa
	(Tel.0800-919-0509)	

**Notice Regarding (Expected) Changes in Major Shareholders and Buying Up
Designated by an Ordinance Equivalent to a Tender Offer**

Coca-Cola Bottlers Japan Holdings Inc. (hereinafter, the “Company”) has received a notification today from The Coca-Cola Company, the Company’s other affiliated company, stating that The Coca-Cola Export Corporation, a wholly-owned subsidiary of The Coca-Cola Company, determined on December 9, 2025 to acquire the Company’s shares as set forth below by way of an over-the-counter sale and purchase transaction executed with a financial instruments business operator (the “Share Acquisition”), as well as a request to make a public disclosure to that effect.

This information is disclosed because shares carrying 5% or more of the voting rights of the Company are subject to the Share Acquisition and, as such, the Share Acquisition constitutes a “Buying Up designated by an ordinance that is equivalent to a Tender Offer” as prescribed in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and in Article 31 of the Enforcement Order of the Financial Instruments and Exchange Act, and changes in the Company's Major Shareholders are expected to occur as a result of the Share Acquisition.

This release is a public disclosure as prescribed in Article 30, Paragraph 1, Item 4 of the Enforcement Order of the Financial Instruments and Exchange Act, based on a request made by The Coca-Cola Export Corporation (the acquirer of shares) to the Company (the target company of the Buying Up).

Details

1. Details of the Share Acquisition

1. Code number of the target company	2579
2. Name of the target company	Coca-Cola Bottlers Japan Holdings Inc.
3. Number of shares to be acquired	10,000,000 shares
4. Acquisition date (trade date)	December 11, 2025 (Planned)
5. Ratio to voting rights held by all shareholders	5.93%

6. Method of the Share Acquisition	The Coca-Cola Export Corporation will acquire 10,000,000 shares of the Company's stock by way of an over-the-counter sale and purchase transaction with a financial instruments business operator. The financial instruments business operator will obtain such Company's shares from their customers via stock lending transactions.
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Note:

(1) The ratio to voting rights held by all shareholders is calculated based on the number of voting rights (1,685,540 voting rights), which is calculated by deducting the number of voting rights corresponding to the number of treasury shares acquired by the Company from October 1, 2025 to November 30, 2025 (15,752 voting rights) from the number of voting rights held by all shareholders as of September 30, 2025 (1,701,292 voting rights).

(2) The ratio to voting rights held by all shareholders is rounded to the nearest hundredth.

2. Expected date of the changes

December 15, 2025

3. Circumstances where the Listed Company became aware of the changes

Today, the Company received a notification concerning the contemplated Share Acquisition from The Coca-Cola Company, the Company's other affiliated company, which is expected to result in changes in the Company's Major Shareholders.

4. Overview of the Shareholder who will newly become a Major Shareholder

(1) Name	The Coca-Cola Export Corporation
(2) Location	One Coca-Cola Plaza, Atlanta, Georgia 30313, United States
(3) Title and Name of Representative	President, Erin L. May
(4) Business Description	Sales of beverage concentrates conducted through branches in countries outside the United States

5. Number of voting rights held by the shareholder (number of shares held) before and after the changes and the ratio to the voting rights held by all shareholders

	Number of voting rights (Number of shares held)	Ratio to the voting rights held by all shareholders	Rank of Major Shareholders
Before the changes (As of November 30, 2025)	86,065 (8,606,575 shares)	5.11%	-
After the changes	186,065 (18,606,575 shares)	11.04%	Second largest

Note:

- (1) The ratio to voting rights held by all shareholders is calculated based on the number of voting rights (1,685,540 voting rights), which is calculated by deducting the number of voting rights corresponding to the number of treasury shares acquired by the Company from October 1, 2025 to November 30, 2025 (15,752 voting rights) from the number of voting rights held by all shareholders as of September 30, 2025 (1,701,292 voting rights).
- (2) The number of voting rights before the changes is based on the Large Shareholding Report (Amendment Report No. 4) submitted by the shareholder together with its joint shareholders on November 20, 2025 (Date of Filing Obligation: November 13, 2025) and the number of voting rights after the changes is calculated by adding the number of voting rights of 100,000 corresponding to the number of shares subject to the Share Acquisition to the number of voting rights before the changes of 86,065.
- (3) The ratio to voting rights held by all shareholders is rounded to the nearest hundredth.
- (4) The rank of major shareholders after the changes is our estimate based on the shareholders' registry as of September 30, 2025.

6. Future Prospects

No impact is expected from these changes on the Company's management structure or its business performance.

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