



November 9, 2018

To whom it may concern,

Company name Coca-Cola Bottlers Japan Holdings, Inc.  
 Representative Representative Director & President Tamio Yoshimatsu  
 (Code No. 2579, First Section of the Tokyo Stock Exchange, Fukuoka Stock Exchange)  
 For inquiries: Executive Officer & Head of Legal Division Haruko Ozeki  
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**Announcement of the Decision on Matters Related to  
Share Repurchase**

(Share repurchase based on the applicable provision in the Company's Articles of Incorporation pursuant to paragraph 2 of Article 165 of the Companies Act)

Coca-Cola Bottlers Japan Holdings Inc. (the "Company") resolved on November 9, 2018, that it would repurchase its shares pursuant to paragraph 1 of Article 156 of the Companies Act applied in accordance with paragraph 3 of Article 165 of the same Act. Details of the resolution are as described below.

1. Reasons for the share repurchase

The Company acknowledges the business importance of enhancing shareholder returns and improving capital efficiency, with a focus on establishing an efficient capital structure and increasing return on equity (ROE) on a mid- and long-term basis. This is identified as a priority initiative in the Company's medium-term business plan, "Growth Roadmap for 2020 & Beyond" for the period up to 2020 announced in June 2017, which outlines the implementation of a new operating model and a holistic financial framework that help to increase shareholder value. Based on these Company policies, in addition to the tender-offer repurchase made in the first quarter of fiscal 2018 (repurchase period: February 22, 2018 to March 22, 2018), the Company now plans another share repurchase.

2. Details on the share repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	10,800,000 shares (upper limit) (5.77% of the total number of shares issued and outstanding (excluding treasury shares))
(3) Total value of shares to be repurchased	25,000,000,000 yen (upper limit)
(4) Period of share repurchase	November 12, 2018 to May 31, 2019
(5) Method of repurchase	Market purchase through the Tokyo Stock Exchange

(Reference) Ownership of treasury shares as of October 31, 2018

Total number of shares issued and outstanding (excluding treasury shares)	187,172,512 shares
Number of treasury shares	19,096,081 shares

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