



February 14, 2019

To whom it may concern,

Company name Coca-Cola Bottlers Japan Holdings Inc.
 Representative Representative Tamio Yoshimatsu
 Director & President
 (Code No. 2579, First Section of the Tokyo Stock Exchange, Fukuoka
 Stock Exchange)
 For inquiries: Executive Officer & Haruko Ozeki
 Head of Legal
 (Tel. (03) 6896-1707)

Notice Regarding Change of Representative Directors and Board Structure

The following changes of Representative Directors and candidates for Directors to be submitted to the Ordinary General Meeting of Shareholders for the fiscal year ended December 31, 2018 scheduled to be held on March 26, 2019 were tentatively decided at the Board of Directors meeting held today.

The official decision will take place pursuant to the necessary resolutions being passed at the Ordinary General Meeting of Shareholders for the fiscal year ended December 31, 2018 and the Board of Directors Meeting that will take place afterward.

I. Change of Representative Director

1. Reason for Change

We have made good progress on the integration of the Company, but we must be ready to take on new challenges presented by the rapidly-changing business environment. As such, the Company aims to enhance sustainable performance and further increase its corporate value by leveraging domestic and international expertise in managing the Coca-Cola Business as well as driving the transformation of the Company.

2. Names and Positions of Old and Candidates for New Representative Directors

(1) Candidates for New Representative Directors

Name	New Position	Current Position
Calin Dragan	Representative Director and President, Coca-Cola Bottlers Japan Holdings Inc. Representative Director and President, Coca-Cola Bottlers Japan Inc.	President, Bottling Investments Group, The Coca-Cola Company
Bjorn Ivar Ulgenes	Representative Director, Vice President, Chief Financial Officer and Head of Finance, Coca-Cola Bottlers Japan Holdings Inc. Representative Director, Vice President, Chief Financial Officer and Head of Finance, Coca-Cola Bottlers Japan Inc. Representative Director and President Coca-Cola Bottlers Japan Business Services Inc.	Executive Officer, Head of Finance, Coca-Cola Bottlers Japan Holdings Inc. Executive Officer, Head of Finance, Coca-Cola Bottlers Japan Inc. Representative Director and President, Coca-Cola Bottlers Japan Business Services Inc.

(2) Retiring Representative Directors

Name	Current Position
Tamio Yoshimatsu	Representative Director and President, Coca-Cola Bottlers Japan Holdings Inc. Representative Director and President Coca-Cola Bottlers Japan Inc.
Vikas Tiku	Representative Director & Vice President, Chief Strategy Officer and Chief Financial Officer, Coca-Cola Bottlers Japan Holdings Inc. Representative Director & Vice President, Chief Strategy Officer and Chief Financial Officer, Coca-Cola Bottlers Japan Inc.

* Tamio Yoshimatsu will retire from the roles of Representative Director and President, and assume the role of Director without representative rights and Chairman.
Vikas Tiku will retire from the roles of Representative Director and Director, and continuously serve as Executive Officer and Chief Strategy Officer.

3. Brief Personal Profiles of Candidates for New Representative Directors

(1) Calin Dragan

Date of Birth	Brief Personal Profile		No. of Company Shares Owned
October 24, 1966	June 1993	Joined Coca-Cola Leventis	—
	January 2000	Joined Coca-Cola Hellenic Bottling Company S.A.	
	January 2005	General Manager and Administrator in charge of Romania and Republic of Moldova, Coca-Cola Hellenic Bottling Company S.A.	
	July 2011	Executive Corporate Officer, Coca-Cola West Co., Ltd.	
	March 2012	Representative Director, Coca-Cola West Co., Ltd. Vice President, Coca-Cola West Co., Ltd.	
	July 2013	Representative Director, Coca-Cola East Japan Co., Ltd. President, Coca-Cola East Japan Co., Ltd.	
	May 2017	Regional Director, Bottling Investments Group, The Coca-Cola Company Regional Director, Coca-Cola Far East Limited (Incumbent)	
January 2018	President, Bottling Investments Group, The Coca-Cola Company (Incumbent)		

(2) Bjorn Ivar Ulgenes

Date of Birth	Brief Personal Profile		No. of Company Shares Owned
April 5, 1968	July 1997	Joined The Coca-Cola Company	—
	August 2005	Finance Director, North & West Africa Business Unit, The Coca-Cola Company	
	May 2008	Finance Director & Executive Assistant to the Business Unit President, North & West Africa Business Unit, The Coca-Cola Company	
	June 2009	GM Innovation & EA, North & West Africa Business Unit, The Coca-Cola Company	
	February 2010	Senior Vice President Finance, The Coca-Cola (Japan) Co., Ltd.	
	January 2013	Finance Director, Central, East & West Africa Group, The Coca-Cola Company	
	April 2016	Deputy Finance Director, Europe, Middle East & Africa (EMEA) Group, The Coca-Cola Company	
	October 2018	Senior Executive Officer, Head of Finance, Coca-Cola Bottlers Japan Holdings Inc. Senior Executive Officer, Head of Finance, Coca-Cola Bottlers Japan Inc.	
	November 2018	Representative Director and President, Coca-Cola Bottlers Japan Sales Support Inc.	
January 2019	Executive Officer, Head of Finance, Coca-Cola Bottlers Japan Holdings Inc. (Incumbent) Executive Officer, Head of Finance, Coca-Cola Bottlers Japan Inc. (Incumbent) Representative Director and President, Coca-Cola Bottlers Japan Business Services Inc. (Incumbent)		

4. Effective Date of Appointment
March 26, 2019

II. Change of Directors (excluding Representative Directors)

1. Reason for Change

For contribution to sustainable growth and increased corporate value, the Company forms its board structure which enables diverse discussion by increasing the independence (consisting of the majority of outside directors) and diversity (both gender and nationality) to focus on the functions of governance and strategy development with high efficiency.

2. Details of Change

(1) Candidates for New Directors (excluding Representative Directors)

(i) Directors (excluding Directors serving on the Audit & Supervisory Committee)

Name	New	Current
Hiroko Wada	Director (Outside Director, Independent Officer)	Representative, Office WaDa Outside Director, Shimadzu Corporation

(ii) Directors serving on the Audit & Supervisory Committee

Name	New	Current
Jennifer Mann	Director (serving on the Audit & Supervisory Committee) (Outside Director)	Senior Vice President, Chief People Officer and President of Global Ventures, The Coca-Cola Company
Celso Guiotoko	Director (serving on the Audit & Supervisory Committee) (Outside Director, Independent Executive)	—
Nami Hamada	Director (serving on the Audit & Supervisory Committee) (Outside Director, Independent Executive)	Founder, Managing Director, Mile High Capital Inc. Director, Ecoplexus Japan K.K. Chief Operating Officer, Vesper Group Japan K.K.

* Director candidates serving on the Audit & Supervisory Committee have obtained approval from the Audit & Supervisory Committee.

(2) Retiring Directors

(i) Directors (excluding Directors serving on the Audit & Supervisory Committee)

Name	Current Position
Yasunori Koga	Director, Coca-Cola Bottlers Japan Holdings Inc. Representative Director and Chairman, Q'SAI Co., Ltd.
Costel Mandrea	Director, Coca-Cola Bottlers Japan Holdings Inc. Executive Officer, Head of Commercial, Coca-Cola Bottlers Japan Inc.

* Yasunori Koga will retire from the role of Director and continuously serve in the role of Representative Director and Chairman of Q'SAI Co., Ltd., a wholly-owned subsidiary of the Company.

* Costel Mandrea will retire from the role of Director and continuously serve in the role of Executive Officer, Head of Commercial, Coca-Cola Bottlers Japan Inc., a wholly-owned subsidiary of the Company.

(ii) Directors serving on the Audit & Supervisory Committee

Name	Current Position
Tadanori Taguchi	Director serving on the Audit & Supervisory Committee (Full-time), Coca-Cola Bottlers Japan Holdings Inc. Auditor, Q'SAI Co., Ltd.
Zenji Miura	Director serving on the Audit & Supervisory Committee (Outside Director), Coca-Cola Bottlers Japan Holdings Inc.
John Murphy	Director serving on the Audit & Supervisory Committee (Outside Director), Coca-Cola Bottlers Japan Holdings Inc.

* Johan Murphy will retire from the role of Outside Director of the Company and continuously serves as president of The Coca-Cola Company's (TCCC) Asia Pacific Group. He will assume the role of Executive Vice President and Chief Financial Officer of TCCC as of March 16, 2019.

3. Effective Date of Appointment and Retirement
March 26, 2019

III. Reference (New Board Structure (scheduled))

As of March 26, 2019	
① Directors (excluding Directors serving on the Audit & Supervisory Committee)	
Director	Tamio Yoshimatsu
Representative Director	Calin Dragan
Representative Director	Bjorn Ivar Ulgenes
Director	Hiroshi Yoshioka (Outside Director, Independent Executive)
Director	Hiroko Wada (Outside Director, Independent Executive)
② Directors serving on the Audit & Supervisory Committee	
Director	Irial Finan (Outside Director)
Director	Jennifer Mann (Outside Director)
Director	Celso Guiotoko (Outside Director, Independent Executive)
Director	Nami Hamada (Outside Director, Independent Executive)

* The official decision will be made according to the resolutions required during the Ordinary General Meeting of Shareholder for the fiscal year ended December 31, 2018 to be held on March 26, 2019 and subsequent meetings of the Board of Directors and Audit & Supervisory Committee to be held on the same day.

End.