

News Release

February 14, 2019

Announcement for Representative Directors Change

Dear all:

Coca-Cola Bottlers Japan Holdings Inc. (Headquartered in Minato Ward, Tokyo; Representative Director and President Tamio Yoshimatsu, hereafter “CCBJH”) today announced a change in its senior leadership, with current Representative Director and President Tamio Yoshimatsu expected to become Director and Chairman, to be replaced as Representative Director and President by Calin Dragan, currently President, Bottling Investments Group (BIG), The Coca-Cola Company. This transition is expected to be effective March 26, pending approval at the Company’s Annual General Meeting (AGM) on March 26 in Tokyo. In the meantime, Mr. Dragan will join CCBJH effective March 1, 2019 as Executive Officer and Vice President.

Outgoing President Yoshimatsu said, “It has been a privilege and an honor to lead the integration of Coca-Cola Bottlers Japan. We have been making historically fast progress on our integration journey for two years. We are proud of our achievements, as they demonstrate how CCBJH can lead our system as the largest Coca-Cola bottler in Japan with the right capabilities and know-how. The rapidly changing business environment means that we must always be ready to take on new challenges as they come, and in this context I believe now is the time to bring in new leadership. I have every confidence that Calin Dragan will continue to build on this important foundation as the new President given his deep experience leading Coca-Cola bottling operations both here in Japan and internationally. I will support Calin and his leadership team in any way possible.”

Jorge Garduno, President of Coca-Cola (Japan) Company, Ltd. also declared his thanks to Mr. Yoshimatsu and his support for Mr. Dragan’s nomination, saying “Japan remains a vitally important market for The Coca-Cola Company and we continue to be excited at the opportunities for growth we have as an aligned system with our bottling partners, led by CCBJH. Mr. Yoshimatsu should be proud of his legacy and we at The Coca-Cola Company look forward to partnering with Calin and his leadership team to continue to grow this great business of ours in Japan”.

CCBJH also announced today that Vikas Tiku will retire as Representative Director, Vice President and CFO and proposed changes to its Board of Directors to reflect best-in-class standards of governance, independence and diversity. Bjorn Ivar Ulgenes will succeed Vikas Tiku as Representative Director, Vice President, Chief Financial Officer, and Head of Finance, effective March 26, pending approval at the Company’s AGM on March 26 in Tokyo. Mr. Ulgenes joined CCBJH in October, 2018 as Senior Executive Officer and Head of Finance, and he will continue in his concurrent role as Representative Director and President of subsidiary company Coca-Cola Bottlers Japan Business Services, Inc. Mr. Tiku will continue in his capacity as Executive Officer and Head of Strategy.

For additional detail on these proposed changes to the company's Representative Directors as well as the nominations for the Board of Directors announced today, please refer to the Company's timely disclosure filed with the Tokyo Stock Exchange.

Profile of Proposed New Representative Director and President



Name : Calin Dragan
Date of Birth : October 24, 1966
Birth Place : Timisoara City, Romania
Education : Polytechnic University Timisoara, Engineering Diploma, 1992

Profile

June 1993 Joined Coca-Cola Leventis
January 2000 Joined Coca-Cola Hellenic Bottling Company S.A.
January 2005 General Manager and Administrator in charge of Romania and Republic of Moldova, Coca-Cola Hellenic Bottling Company S.A.
July 2011 Executive Corporate Officer, Coca-Cola West Co., Ltd.
March 2012 Representative Director, Vice President, Coca-Cola West Co., Ltd.
July 2013 Representative Director, President, Coca-Cola East Japan Co., Ltd.
May 2017 Regional Director, Bottling Investments Group at The Coca-Cola Company
January 2018 President, Bottling Investments Group at The Coca-Cola Company (Incumbent)

End

【Overview of Coca-Cola Bottlers Japan Inc.】

On April 1, 2017, Coca-Cola Bottlers Japan Inc. (CCBJI) was born through the integration of the two largest Coca-Cola bottlers in Japan: Coca-Cola East Japan Co., Ltd. and Coca-Cola West Co., Ltd. Since its inception, CCBJI has produced and supplied approximately 90% of the Coca-Cola system's products in Japan to serve the needs of its customers and consumers spread widely across Tokyo, Osaka, Kyoto, and 35 additional prefectures.

As a total beverage company that delivers happy, refreshing moments every day, and in every occasion to enrich the lives of everyone in the community, CCBJI intends to continue providing high added-value to all its stakeholders, including customers, consumers, shareholders, local communities and its own employees, by staying consistent with its guiding principle of pursuing business through a “community-based” approach and with a “customer-centric” mindset.

For further details, please refer to the official website of Coca-Cola Bottlers Japan Inc.
<https://www.ccbji.co.jp>