

August 12, 2020

To whom it may concern:

Name of company	Coca-Cola Bottlers Japan Holdings Inc.	
Representative (Code No. 2579, First Section of the Tokyo Stock Exchange)	Representative Director & President	Calin Dragan
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Revision of Dividend Forecast

After reviewing recent business performance, Coca-Cola Bottlers Japan Holdings Inc. (the “Company”) announced that the Board of Directors of the Company resolved an update to its full-year 2020 (January 1 to December 31, 2020) dividend forecast, which was previously released on May 13, 2020, as follows.

1. Revisions to dividend forecast

Revision of full-year 2020 (from January 1, 2020 to December 31, 2020) forecast

	Dividend per share (JPY)		
	At the end of Q2	Year end	Total
Previously announced forecast	0.00	Undecided	Undecided
Revised forecast this time	0.00	25.00	25.00
(Reference) Result in Previous year (FY2019 ended Dec)	25.00	25.00	50.00

2. Reason for revision

The Company has various mitigation plans in place to deal with the rapidly evolving situation, and we continue to adapt as necessary to the COVID-19 outbreak and the government’s nationwide emergency declaration as well as postponement of the Tokyo 2020 Olympic Games to 2021.

The Company decided to update the year-end dividend forecast to 25 yen per share due to more stable cash flow outlook after cost-savings, CAPEX revisions and optimizing balance sheet.

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