



*Coca-Cola West Japan Company, Limited*

To whom it may concern

August 2, 2004

Company name: Coca-Cola West Japan Company, Limited  
Representative Director: Norio Sueyoshi, President & CEO  
Stock Code No. 2579, listed on the Tokyo Stock Exchange (First Section), the Osaka Securities Exchange (First Section), and the Fukuoka Stock Exchange  
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**Announcement on Increasing Mid-term Dividend and Revising Dividend Forecast for the Fiscal Year Ending in December 2004 (the 47<sup>th</sup> Fiscal Year)**

We are pleased to announce that the Board of Director's meeting held today has passed a resolution to increase the Company's mid-term dividend per share and revise its annual dividend forecast for the current fiscal year, as follows:

**1. Reasons for increasing the mid-term dividend and revising the annual dividend forecast:**

Earlier, we had planned to keep the dividend for the year ending in December 2004 (the 47<sup>th</sup> fiscal year) at the same level as the previous year. In order to show greater respect to our shareholders, however, we have resolved to become more positive in returning profits to them for the current fiscal year, by increasing the mid-term dividend for the current fiscal year by ¥2 to ¥20 per share and revising our (planned) term-end dividend also by ¥2 to ¥20 per share.

As a result, the Company's (planned) annual dividend payment for this entire year is expected to amount to ¥40 per share, up ¥4 from the previous year.

**2. Table showing the changes:**

	Mid-term dividend per share	Term-end dividend per share	Annual dividend per share
Previous forecast (announced as of Feb. 6, 2004)	¥18	¥18	¥36
Changes made this time	¥20	¥20	¥40
(Reference) Dividends paid in the previous year	¥17	¥19	¥36