



Coca-Cola West Japan Company, Limited

May 10, 2004

To whom it may concern:

Company name: Coca-Cola West Japan Company, Limited (CCWJ)
Representative Director: Norio Sueyoshi, President & CEO
Stock code No. 2579, listed on
the Tokyo Stock Exchange (First Section),
the Osaka Securities Exchange (First Section) and
the Fukuoka Stock Exchange
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Announcement on Payment and Other Conditions Fixed Concerning Stock Options
(Right to Subscribe New Shares)

As for stock options granting subscription right of new shares approved at the board of directors' meeting held on April 27, 2004, the amount per option to be paid in upon exercise of the rights and other suspended conditions have been fixed finally as follows:

1. Offer date of the options:	May 10, 2004
2. Total options to be issued:	13,707 (each option granting subscription right of 100 new shares of the target stock option)
3. Kind and number of new shares of the target stock	1,370,700 shares of CCWJ's common stock
4. Amount to be paid on exercising the subscription right	265,500 yen per option (or 2,665 yen per share)
5. Total amount of shares to be issued or transferred on exercising the subscription right	3,639,208,500 yen
6. Amount per share not to be booked to the account of "common stock" out of proceeds from issuance of a new share on exercising the subscription right	The amount is calculated as the issue price of 2,655 yen per share multiplied by 0.5. Fractions, if any, are rounded down.