



*Coca-Cola West Japan Company, Limited*

To whom it may concern

April 27, 2004

Company name: Coca-Cola West Japan Company, Limited (CCWJ)  
Representative Director: Norio Sueyoshi, President & CEO  
Stock code No. 2579, listed on the  
Tokyo Stock Exchange (First Section),  
the Osaka Securities Exchange (First Section) and  
the Fukuoka Stock Exchange  
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**Announcement on Offering Stock Options (Right to Subscribe New Shares)**

Our board of directors' meeting, held on April 27, 2004, resolved to offer stock options entitling holders to subscribe to new shares in accordance with the approval at the general meeting of shareholders held on March 26, 2004. The details of the offer are as follows:

1. Offer date of the options:	May 10, 2004
2. Total options to be issued:	13,707 (each option granting subscription right of 100 new shares of the target stock option)
3. Options offer price:	None.
4. Kind and number of new shares of the target stock	1,370,700 shares of CCWJ's common stock
5. Amount to be paid on exercising the subscription right	To be fixed on May 10, 2004
6. Total number of shares to be issued or transferred on exercising the subscription right	To be fixed on May 10, 2004
7. Exercise period	From April 1, 2006 to March 31, 2007
8. Amount per share not to be booked to the account of "common stock" out of proceeds from issuance of new shares on exercising the subscription right	If new shares are to be issued, they will be calculated as the issue price of a new share multiplied by 0.5. Fractions, if any, are rounded down.
9. Beneficiary of the stock options	4,569 persons consisting of directors, auditors and employees of CCWJ and its subsidiaries