

Consolidated Financial Summary for

The Third Quarter Ended September 30, 2007

October 26, 2007

Company name: Coca-Cola West Holdings Company, Limited
 Code number: 2579
 (URL <http://www.ccwh.co.jp/english/>)
 Representative: Norio Sueyoshi, Representative Director and CEO
 Contact: Makoto Tsunomachi, General Manager of Finance

Stock exchange listings: Tokyo, Osaka and Fukuoka
 Headquarters located in Fukuoka Prefecture
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(rounded down to the nearest million yen)

1. Consolidated Financial Data for the Third Quarter Ended September 30, 2007**(1) Operating results (Percentage compares current results with those of the interim period of the previous year)**

	Net revenues		Operating income		Recurring income	
	million yen	%	million yen	%	million yen	%
9 months ended Sep. 30, 2007	310,520	36.1	11,498	30.2	12,610	34.5
Sep. 30, 2006	228,190	21.8	8,834	-12.0	9,373	-8.6
(ref.)Year ended Dec. 31, 2006	327,821	-	12,321	-	13,225	-

	Net income		Basic net income per share	Diluted earnings per share
	million yen	%	yen	yen
9 months ended Sep. 30, 2007	7,293	40.7	68.68	-
Sep. 30, 2006	5,185	0.9	60.00	-
(ref.)Year ended Dec. 31, 2006	7,570	-	82.22	-

(2) Financial condition

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	Yen
As of Sep. 30, 2007	319,396	252,022	78.9	2,372.93
Sep. 30, 2006	311,360	248,335	79.7	2,338.03
(ref.)Year ended Dec. 31, 2006	304,907	250,463	82.1	2,358.05

(3) Cash flows

	Net cash from (used in)			Cash and cash equivalents at end of period
	operating activities	investing activities	Financing activities	
	million yen	million yen	million yen	million yen
9 months ended Sep. 30, 2007	24,306	-23,367	4,587	27,810
Sep. 30, 2006	15,938	-13,677	-4,456	22,482
(ref.)Year ended Dec. 31, 2006	21,806	-14,956	-9,244	22,284

2. Earning Projections for the Fiscal Year Ending December 31, 2007

- There is no change from earning projections which released on February 7, 2007. Actual results may differ substantially from the projection due to a variety of factors that may occur in the rest of the year.

3. Other

- (1) Changes in significant subsidiaries during the period : None
 (Changes in specified subsidiaries accompanying change in scope of consolidation)
- (2) Simplified method of accounting transaction : None
- (3) Changes in accounting method to prepare consolidated financial statements from the fiscal year of 2007 : Yes

Consolidated Results For Third Quarter 2007 Appendix

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***Coca-Cola* West**

Coca-Cola West Holdings Co., Ltd (2579)

October 26, 2007

1. Situation of Consolidated Profit and Loss

(January 1, 2007 to September 30, 2007)

(million yen, %)

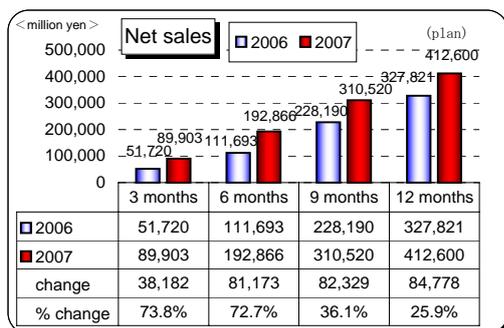
	3Q 2006 Actual	3Q 2007					
		Plan *	Actual	vs Plan		vs Last Year	
				change	% change	change	% change
Net Sales	228,190	310,800	310,520	△ 279	△ 0.1	82,329	36.1
Operating Income	8,834	10,700	11,498	798	7.5	2,663	30.2
Recurring Income	9,373	11,800	12,610	810	6.9	3,236	34.5
Net Income	5,185	6,800	7,293	493	7.3	2,108	40.7

* The plan is based on performance projections announced as of August 9, 2007.

< Ref. > Operating Income: In case of not reviewing of depreciation method

(million yen, %)

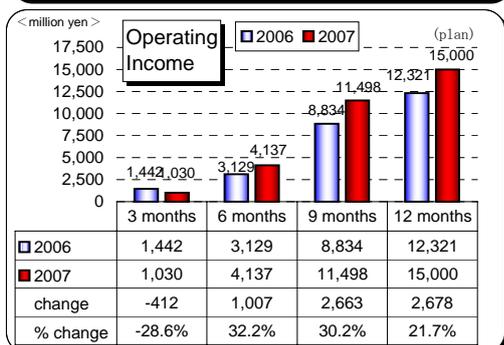
	3Q 2006 Actual	3Q 2007		
		Actual	vs Last Year	
			change	% change
Operating Income	8,834	11,456	2,622	29.7



<Overview of operating results>

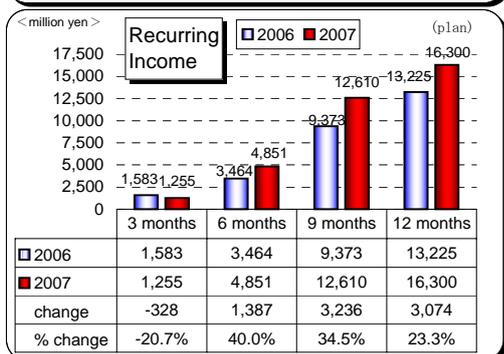
Net Sales

Consolidated net sales increased 82,329 million yen, or 36.1%, year on year to 310,520 million yen. This was primarily the result of scale in terms of sales area and other operational aspects due to integration with Kinki CCBC in July 2006.



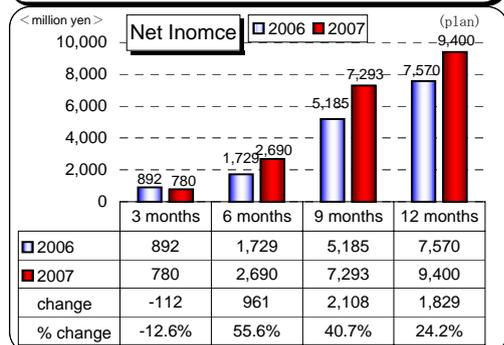
Operating Income

Operating income increased 2,663 million yen, or 30.2%, to 11,498 million yen.



Recurring Income

Recurring income increased 3,236 million yen, or 34.5%, to 12,610 million yen.



Net Income

Net income increased 2,108 million yen, or 40.7%, to 7,293 million yen.

2. Profits Change Factor (vs Plan)

(January 1, 2007 to September 30, 2007)

(million yen)

	3Q 2007		change	Main factors for change
	Plan (*)	Actual		
Net sales	310,800	310,520	-279	- sales volume increase 1,291 - Decrease by sales mix -1,431 - Decrease in profit from toll fee -72 - Other -67
Cost of goods sold	178,100	178,194	94	- sales volume increase 656 - Decrease by sales mix -386 - Other -176
Gross profit	132,700	132,325	-374	
SG&A	122,000	120,827	-1,172	- Decrease in advertising cost -811 - Decrease in sales commission -264 - Decrease of depreciation cost -120 - Other 23
Operating income	10,700	11,498	798	
Non-operating income	1,900	1,852	-47	
Non-operating expenditure	800	741	-58	
Recurring income	11,800	12,610	810	
Extraordinary income	300	277	-22	
Extraordinary losses	800	727	-72	
Income before income taxes, minority interests and other adjustments	11,300	12,159	859	
Income taxes	4,490	4,857	367	
Minority interests	10	8	-1	
Net income	6,800	7,293	493	

※ The above plan is based on performance forecast announced as of August 9, 2007.

3. Profits Change Factor (vs Last Year)

(January 1, 2007 to September 30, 2007)

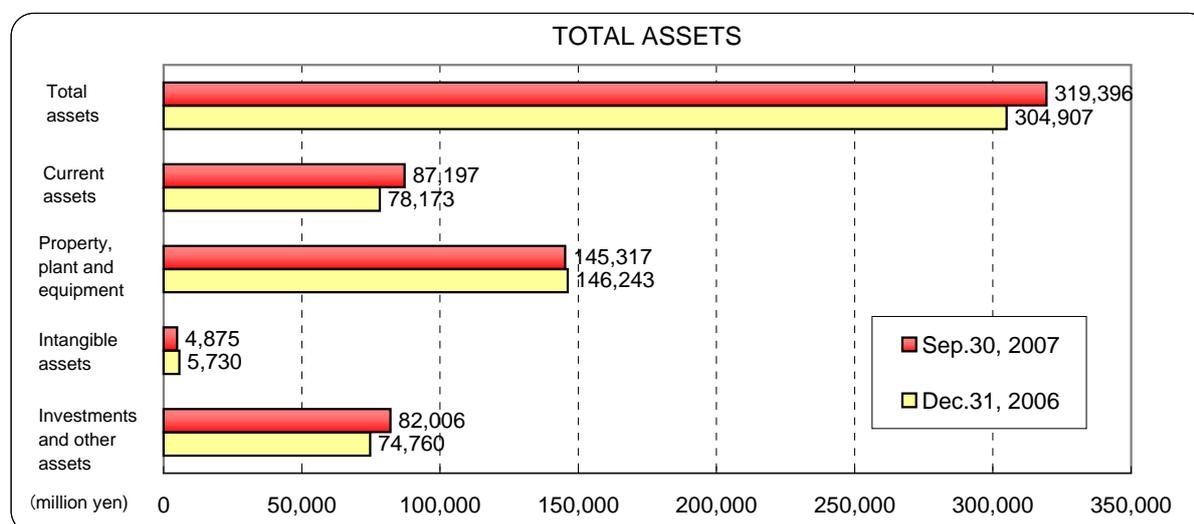
(million yen)

	3Q 2006	3Q 2007	change	Main factors for change	
Net sales	228,190	310,520	82,329	- Increase of the Kinki group sales	80,601
				- Increase of sales volume	4,292
				- Change in account classification	202
				- Increase in profit from toll fee	79
				- Decrease by sales mix	-2,948
				- Other	103
Cost of goods sold	129,756	178,194	48,438	- Increase of the Kinki group sales	45,029
				- Increase of sales volume	2,371
				- Change in account classification	2,103
				- Increase in profit from toll fee	347
				- Decrease by sales mix	-1,606
				- Other	194
Gross profit	98,434	132,325	33,891		
SG&A	89,599	120,827	31,227	- Increase of the Kinki group SG&A	34,423
				- Increase in sales commission	358
				- Change in account classification	-1,901
				- Decrease in advertising cost	-466
				- Decrease of depreciation cost	-444
				- Review of depreciation method	-222
				- Decrease of sales equipment cost	-206
				- Other	-315
Operating income	8,834	11,498	2,663		
Non-operating income	1,173	1,852	679	- Impact on Minami Kyushu CCBC	351
Non-operating expenditure	633	741	107		
Recurring income	9,373	12,610	3,236		
Extraordinary income	28	277	248		
Extraordinary losses	661	727	65	- Expense for antiearthquake precautions	233
				- Quality problem countermeasure losses	157
				- Compensation for retirement of fixed assets	152
				- Expense related to integration of operational management	-353
				- Other	-124
Income before income taxes, minority interests and other adjustments	8,741	12,159	3,418		
Income taxes	3,645	4,857	1,211		
Minority interests	△ 89	8	98		
Net income	5,185	7,293	2,108		

4. Consolidated Balance Sheet and Change Factor

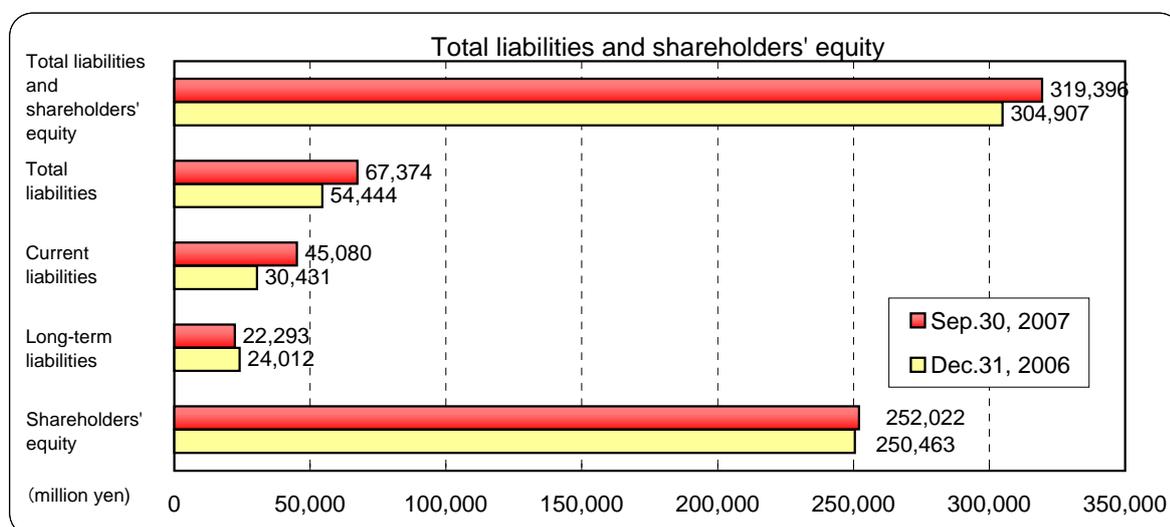
(million yen)

	Dec.31 2006	Sep.30 2007	change	Main factors for change
Current assets	78,173	87,197	9,024	
Cash and deposit	16,311	22,031	5,720	
Trade notes and accounts receivable	22,280	27,767	5,486	
Marketable securities	10,668	10,961	293	
Inventories	11,778	10,850	-927	
Deferred tax asset	2,200	2,068	-131	
Other	15,031	13,653	-1,377	- Decrease of down payment
Allowance for doubtful accounts	-97	-136	-39	
Fixed assets	226,734	232,198	5,464	
Property, plant and equipment	146,243	145,317	-926	
Building and structures	35,617	34,874	-743	
Machinery, equipment, vehicles	20,134	20,749	614	- Increase due to the investment of new lines of CCW DAISEN PRODUCTS
Sales equipment	30,857	29,925	-931	
Land	57,366	56,959	-406	
Construction in progress	56	762	706	
Other	2,211	2,046	-165	
Intangible fixed assets	5,730	4,875	-855	
Software	5,730	4,875	-855	
Investments and other assets	74,760	82,006	7,245	
Investment in securities	53,277	59,598	6,321	- Increase by purchasing Minami Kyushu CCBC's outstanding shares
Deferred tax asset	4,703	4,066	-637	
Advanced payments for retirement expenses	10,406	12,542	2,135	- Donation to a corporate pension fund
Other	6,967	6,336	-630	
Allowance for doubtful accounts	-594	-538	55	
Total assets	304,907	319,396	14,488	



(million yen)

	Dec.31 2006	Sep.30 2007	change	Main factors for change
Current liabilities	30,431	45,080	14,649	
Trade notes and account payable	3,828	7,264	3,436	- Increase by investment financing for Minami Kyushu CCBC
Short-term debt	-	10,507	10,507	
Current portion of long-term debt	2,300	2,000	-300	
Accrued income taxes	2,674	2,130	-544	
Other account payable	13,866	13,559	-306	
Note payable for equipment	702	204	-498	
Other	7,059	9,414	2,355	
Long-term liabilities	24,012	22,293	-1,719	
Long-term debt	2,000	1,000	-1,000	
Deferred tax liabilities	11,122	10,761	-360	
Allowance for employee' retirement benefits	4,770	5,051	280	
Liabilities for directors' and corporate auditors' retirement benefits	249	67	-181	
Goodwill	1,867	1,556	-311	
Other	4,002	3,856	-146	
Total liabilities	54,444	67,374	12,930	
Common stock	15,231	15,231	—	
Additional paid-in capital	109,072	109,073	1	
Retained earnings	135,623	138,350	2,727	
Treasury stock	-11,229	-11,262	-32	
Net unrealized gains on other marketable securities	1,710	567	-1,143	
Minority interests	54	60	6	
Shareholders' equity	250,463	252,022	1,558	
Total liabilities and shareholders' equity	304,907	319,396	14,488	



5. Investment, Depreciation, Cash Flow (consolidated)

(January 1, 2007 to September 30, 2007)

(1) Investment, Depreciation

(million yen)

		3Q 2006	3Q 2007
Investment	Land	820	109
	Buildings	1,686	1,397
	Machinery & Equipment	1,547	3,064
	Sales equipment	9,785	8,697
	other	2,876	2,781
	Total	16,716	16,048
Depreciation		12,920	16,798

(2) Cash flow

(million yen)

	3Q 2006	3Q 2007
Cash flow from operating activities	15,938	24,306
Cash flow from investing activities	-13,677	-23,367
Cash flow from financing activities	-4,456	4,587
Cash and cash equivalents at end of year	22,482	27,810

6. Projections (consolidated)

(January 1, 2007 to December 31, 2007)

(1) Earnings

(million yen, %)

	2006 actual	2007 plan	change	%
Net sales	327,821	412,600	84,778	25.9
Operating income	12,321	15,000	2,678	21.7
Recurring income	13,225	16,300	3,074	23.3
Net income	7,570	9,400	1,829	24.2

(2) Investment, Depreciation

(million yen)

		2006 actual	2007 plan
Investment	Land	828	2,169
	Buildings	3,691	3,365
	Machinery & Equipment	2,716	4,112
	Sales equipment	12,187	11,658
	other	2,598	5,656
	Total	22,020	26,962
Depreciation		19,571	22,926

(3) Cash Flow

(million yen)

	2006 actual	2007 plan
Cash flow from operating activities	21,806	30,076
Cash flow from investing activities	-14,956	-36,279
Cash flow from financing activities	-9,244	3,611
Cash and cash equivalents at end of year	22,284	19,692

7. Sales information

(January 1, 2007 to September 30, 2007)

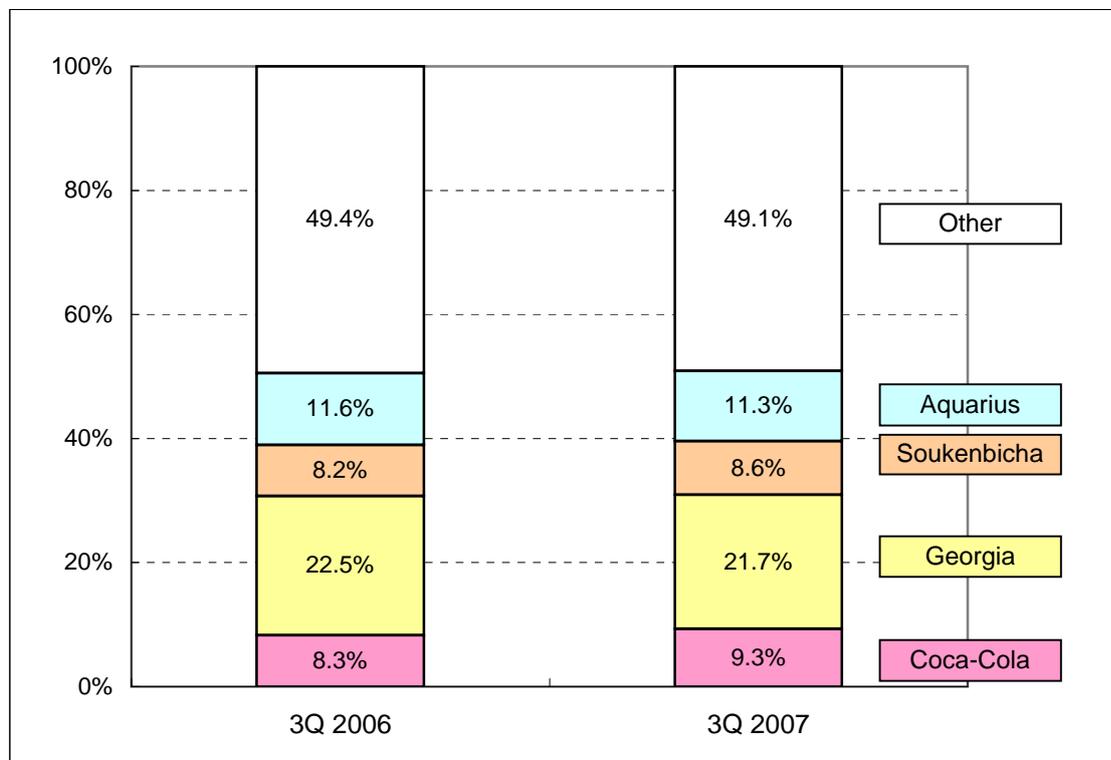
<Sales Volume by brand>

		(thousand cases, %)		
		3Q 2006	3Q 2007	% change
Coca-Cola		11,433	13,200	+15.5
Georgia		31,105	30,741	- 1.2
Sokenbicha		11,389	12,231	+7.4
Aquarius		16,027	16,085	+0.4
O t h e r	Sprite	538	1,166	+116.7
	Fanta	6,671	6,030	- 9.6
	Real gold	1,524	1,588	+4.2
	Huang oolong tea, Karada Meguricha	1,651	2,013	+21.9
	Marocha, Hajime(Japanese teas)	6,608	5,495	- 16.8
	Kocha kaden	3,943	3,643	- 7.6
	Qoo, HI-C, Minute Maid	3,700	4,302	+16.3
	Water	4,551	6,472	+42.2
	other	5,648	4,759	- 15.7
	Syrup, powder, food	33,707	34,221	+1.5
Total		138,495	141,946	+2.5

* Actuals are the sum of CCWJ, Kinki CCBC and Mikasa CCBC.

Changing quantity equivalent in some products, we adjust sales volume as far back as 2006.

<Percentage by brand>



<Sales volume by package>

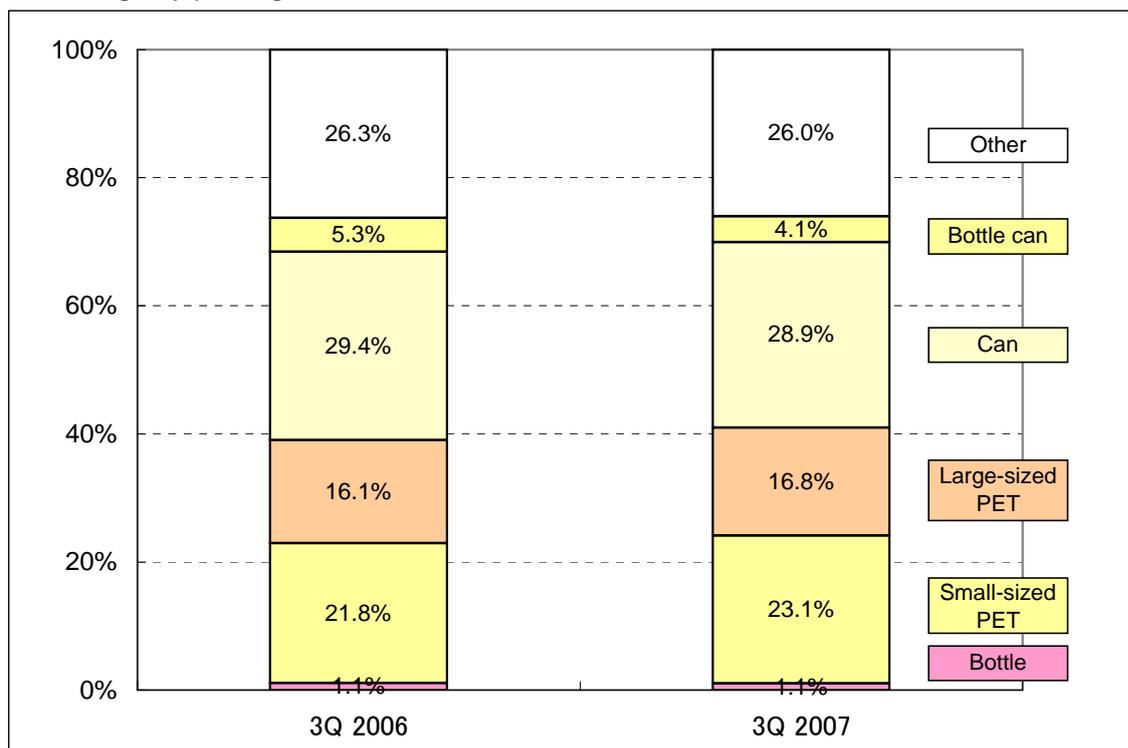
(thousand cases, %)

		3Q 2006	3Q 2007	% change	
Bottle	RTB	1,111	1,144	+3.0	
	OWB	436	373	- 14.3	
	Subtotal	1,547	1,518	- 1.9	
PET	Small-sized	- 350ml	7,206	7,367	+2.2
		- 500ml	21,265	23,745	+11.7
		- 1000ml	1,744	1,618	- 7.2
	Large-sized	- 1500ml	6,241	6,364	+2.0
		- 2000ml	16,083	17,521	+8.9
	Subtotal	52,538	56,616	+7.8	
Can	- 200ml	26,674	26,550	- 0.5	
	- 250ml	5,599	5,224	- 6.7	
	- 350ml	7,018	7,707	+9.8	
	- 500ml	1,458	1,541	+5.7	
	Subtotal	40,748	41,022	+0.7	
Bottle can		7,327	5,761	- 21.4	
Other		4,695	4,876	+3.8	
Syrup, powder, food		31,639	32,153	+1.6	
Total		138,495	141,946	+2.5	

* Actuals are the sum of CCWJ, Kinki CCBC and Mikasa CCBC.

Changing quantity equivalent in some products, we adjust sales volume as far back as 2006.

<Percentage by package>



<Sales volume by channel>

(thousand cases, %)

		3Q 2006	3Q 2007	% change
Vending	※1	44,529	44,750	+0.5
Chain store	※2	28,836	31,057	+7.7
CVS	※3	14,101	13,967	-1.0
Retail	※4	20,400	19,741	-3.2
Food service	※5	12,726	13,660	+7.3
Distributor	※6	1,264	1,303	+3.0
Other		16,639	17,467	+5.0
Total		138,495	141,946	+2.5

* Actuals are the sum of CCWJ, Kinki CCBC and Mikasa CCBC.

Changing quantity equivalent in some products, we adjust sales volume as far back as 2006.

※1 Vending : Retail sale business to distribute products through vending machine to consumers

※2 Chain store : wholesale business for supermarket chains

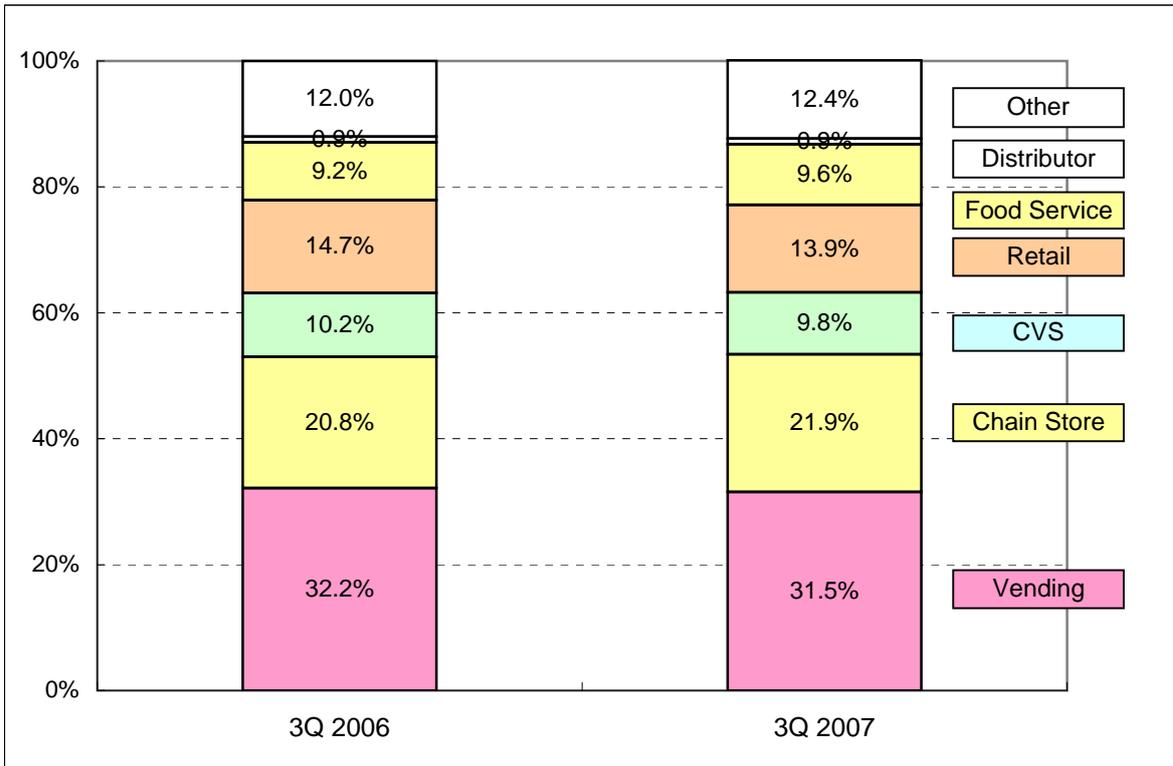
※3 CVS : Wholesale business for convenience store chain

※4 Retail : Wholesales business for grocery store, liquor shop and other over-the-counter outlet

※5 Food service : Syrop sale business for fast food restaurants, movie theaters, sports arenas, 'family restaurants,' and theme parks

※6 Distributor : Middleman who works for Coca-Cola to hundle our products in remote areas and islands

<Percentage by channel>



8. Number of vending machines, Share

(1) Number of vending machines (Actual)

(No. of Vending machine)

	End of 2006	9 months		End of 3Q 2007
		Installed	Retired	
Regular (cans)	93,592	7,024	-10,769	89,847
Full service (cans)	142,825	24,058	-23,614	143,269
Cup machine	20,663	1,158	-1,808	20,013
Subtotal	257,080	32,240	-36,191	253,129
No. of machines sold (cans)	1,364	0	-319	1,045
Total	258,444	32,240	-36,510	254,174

* The above numbers are the sum of total number of CCWJ, Kinki CCBC, and Mikasa CCBC.

(2) Share

(%)

	2006	2007
Out market	36.3	36.0

* Source : ACNielsen Corporation Japan Store Audit (Survey period: June)

9. Home market share

(January 1, 2007 to September 30, 2007)

(1) Home market share by category

(%)

	3Q 2006	3Q 2007
Total	22.1	21.7
Carbonates	47.1	47.0
Cola	76.9	77.3
Flavored	53.0	48.2
Fruit juices	5.6	5.3
Coffee	17.4	15.6
Canned coffee	50.0	49.0
Non-sugared tea	22.1	21.5
Chinese	8.2	10.3
Japanese	9.0	5.9
Blended	77.1	73.1
English teas	10.2	9.4
Sports drinks	52.8	52.9
Fitness drinks	17.2	19.1
Lactic drinks	5.3	2.8
Mineral water	12.9	14.4

(Source: Intage Inc. of Store Audit)

* The home market share is a manufacturer's share at supermarkets, convenience stores, liquor shops, and grocery stores.

(2) Home market share by industry

(%)

	3Q 2006	3Q 2007
Total	22.1	21.7
Supermarkets	21.4	21.6
Convenience stores	19.8	18.7
Liquor stores	23.7	22.7
Grocery stores	38.0	37.6
Drug stores	18.4	19.6

(Source: Intage Inc. of Store Audit)

* The home market share is a manufacturer's share at supermarkets, convenience stores, liquor shops, and grocery stores.