

# Consolidated Financial Summary for

## Fiscal Year Ended December 31, 2006

February 7, 2007

Company name: Coca-Cola West Holdings Company, Limited  
 Code number: 2579  
 (URL <http://www.ccwh.co.jp/>)  
 Representative: Norio Sueyoshi, Representative Director and CEO  
 Contact: Tadanori Taguchi, Corporate Officer and General Manager, Finance

Stock exchange listings: Tokyo, Osaka and Fukuoka  
 Headquarters located in Fukuoka Prefecture  
 Phone: +81-(0)92-283-5714

Approved at board meeting held on February 7, 2007  
 Parent company: Recoh Company, Limited (code no. 7752)  
 Stake of equity held by parent company: 16.5%  
 US GAAP not applied hereto

### 1. Consolidated Financial Data for the Fiscal Year Ended December 31, 2006

#### (1) Operating results (rounded down to the nearest million yen)

	Net revenues		Operating income		Recurring income	
	million yen	%	million yen	%	million yen	%
Year ended						
Dec. 31, 2006	327,821	33.3	12,321	4.1	13,225	7.9
Dec. 31, 2005	245,874	-2.9	11,830	-29.8	12,256	-28.2

	Net income		Basic net income per share	Diluted net income per share	ROE	ROA	Recurring income margin
	million yen	%	yen	yen	%	%	%
Year ended							
Dec. 31, 2006	7,570	3.6	82.22	-	3.6	5.1	4.0
Dec. 31, 2005	7,305	-14.7	93.42	93.27	4.3	5.9	5.0

Notes 1. Equity income(loss): -18 million yen for the year ended Dec.31, 2006; 36 million yen for the year ended Dec.31, 2005

2. Average number of shares outstanding on a consolidated basis: 92,066,943 for the year ended Dec.31, 2006; 77,702,051 for the year ended Dec.31, 2005

3. Changes in accounting principles: no

4. The percentages represent relevant year-on-year changes in respect of net sales, operating income, ordinary income, and net income.

#### (2) Financial condition

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
As of				
Dec. 31, 2006	304,907	250,463	82.1	2,358.05
Dec. 31, 2005	208,711	173,608	83.2	2,228.79

Note: Number of shares outstanding on a consolidated basis at the end of the period: 106,192,899 as of Dec.31, 2006; 77,872,815 as of Dec.31, 2005

#### (3) Cash flows

	Net cash from (used in)			Cash and cash equivalents at end of period
	Operating activities	Investing activities	Financing activities	
Year ended	million yen	million yen	million yen	million yen
Dec. 31, 2006	21,806	-14,956	-9,244	22,284
Dec. 31, 2005	16,607	-15,256	-2,901	20,238

#### (4) Scope of consolidation and application of the equity method:

24 consolidated subsidiaries; no unconsolidated subsidiaries accounted for by the equity method; 3 affiliate accounted for by the equity method

#### (5) Changes in the scope of consolidation and application of the equity method:

12 subsidiaries additionally included in consolidation; no subsidiaries excluded from consolidation;  
 3 affiliates additionally accounted for the equity method; no affiliates excluded by the equity method

2. Earning Projections for the Fiscal Year Ending December 31, 2007

	Net revenues	Operating income	Recurring income	Net income
	million yen	million yen	million yen	million yen
Half year	195,500	4,300	4,700	2,700
Full year	415,700	14,500	15,300	8,900

(ref) Projected net income per share for the year ending December 31, 2007: 83.81yen

- The projection are based upon information available on the announcement date of this report. Actual results may differ substantially from the projection due to a variety of factors that may occur in the rest of the year.